

REGISTERED NUMBER: 14555885 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
23RD DECEMBER 2022 TO 31ST DECEMBER 2023
FOR
PROSPECTOR PRO LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Period 23rd December 2022 to 31st December 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PROSPECTOR PRO LIMITED

COMPANY INFORMATION

For The Period 23rd December 2022 to 31st December 2023

DIRECTORS:

J Paul
A Collison

REGISTERED OFFICE:

Boho 5
Bridge Street East
Middlesbrough
TS2 1NY

REGISTERED NUMBER:

14555885 (England and Wales)

ACCOUNTANTS:

Stafford Accountancy
The Yard Suite 2.2
Gill Bridge Avenue
Sunderland
Tyne and Wear
SR1 3AW

PROSPECTOR PRO LIMITED (REGISTERED NUMBER: 14555885)

BALANCE SHEET
31st December 2023

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		5,011
CURRENT ASSETS			
Debtors	5	7,108	
Cash at bank and in hand		<u>78,888</u>	
		85,996	
CREDITORS			
Amounts falling due within one year	6	<u>53,693</u>	
NET CURRENT ASSETS			<u>32,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,314</u>
CAPITAL AND RESERVES			
Called up share capital	7		120
Share premium			264,884
Retained earnings			<u>(227,690)</u>
SHAREHOLDERS' FUNDS			<u>37,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2nd April 2024 and were signed on its behalf by:

J Paul - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Period 23rd December 2022 to 31st December 2023

1. STATUTORY INFORMATION

Prospector Pro Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 23rd December 2022 to 31st December 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	2,188	3,324	5,512
At 31st December 2023	<u>2,188</u>	<u>3,324</u>	<u>5,512</u>
DEPRECIATION			
Charge for period	273	228	501
At 31st December 2023	<u>273</u>	<u>228</u>	<u>501</u>
NET BOOK VALUE			
At 31st December 2023	<u>1,915</u>	<u>3,096</u>	<u>5,011</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
VAT	7,025
Prepayments	83
	<u>7,108</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1,560
Social security and other taxes	(118)
Other creditors	1,043
Directors' current accounts	48,583
Accrued expenses	<u>2,625</u>
	<u>53,693</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
119,955	Ordinary	.01	<u>120</u>

119,955 Ordinary shares of .01 each were allotted as fully paid at a premium of 2.19819 per share during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.