

Registered number

14520354

Silverlight Security Limited

Report and Accounts

31 December 2023

TRUEMAN BROWN
CHARTERED ACCOUNTANTS
7 FOXGLOVE ROAD
SOUTH OCKENDON
ESSEX. RM15 6EU

Silverlight Security Limited
Report and accounts
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Silverlight Security Limited

Company Information

Directors

Rhys Bullen

Accountants

Trueman Brown

7 Foxglove Road

South Ockendon

Essex

RM15 6EU

Registered office

2 Lysander Grove

Maldon

Essex

CM9 6HB

Registered number

14520354

Silverlight Security Limited**Registered number: 14520354****Directors' Report**

The directors present their report and accounts for the period ended 31 December 2023.

Principal activities

The company was incorporated on 2nd December 2023. The company started trading on 1st January 2023. The company's principal activity during the year was the provision and fitting of security systems.

Directors

The following persons served as directors during the period:

Rhys Bullen

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 3 April 2024 and signed on its behalf.

Rhys Pullen

Director

Silverlight Security Limited**Profit and Loss Account****for the period from 2 December 2022 to 31 December 2023**

	2023
	£
Turnover	212,996
Cost of sales	(145,292)
Gross profit	<hr/> 67,704
Administrative expenses	(38,406)
Operating profit	<hr/> 29,298
Interest payable	(816)
Profit before taxation	<hr/> 28,482
Tax on profit	(5,691)
Profit for the period	<hr/> <hr/> 22,791

Silverlight Security Limited**Registered number:** 14520354**Balance Sheet****as at 31 December 2023**

	Notes	2023
		£
Fixed assets		
Tangible assets	3	26,017
Current assets		
Debtors	4	15,395
Cash at bank and in hand		5,385
		<u>20,780</u>
Creditors: amounts falling due within one year	5	(9,516)
Net current assets		<u>11,264</u>
Total assets less current liabilities		<u>37,281</u>
Creditors: amounts falling due after more than one year	6	(25,946)
Provisions for liabilities		(4,943)
Net assets		<u><u>6,392</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		6,391
Shareholders' funds		<u><u>6,392</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Rhys Pullen

Director

Approved by the board on 3 April 2024

Silverlight Security Limited**Statement of Changes in Equity****for the period from 2 December 2022 to 31 December 2023**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 2 December 2022	-	-	-	-	-
Profit for the period				22,791	22,791
Dividends				(16,400)	(16,400)
Shares issued	1	-			1
At 31 December 2023	<u>1</u>	<u>-</u>	<u>-</u>	<u>6,391</u>	<u>6,392</u>

Silverlight Security Limited

Notes to the Accounts

for the period from 2 December 2022 to 31 December 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	over 5 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees

2023
Number

Average number of persons employed by the company

1

3 Tangible fixed assets

**Motor
vehicles**
£

Cost

Additions

32,521

At 31 December 2023

32,521

Depreciation

Charge for the period

6,504

At 31 December 2023

6,504

Net book value

At 31 December 2023

26,017

4 Debtors	2023
	£

Trade debtors	15,395
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5 Creditors: amounts falling due within one year	2023
	£

Obligations under finance lease and hire purchase contracts	5,342
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Trade creditors	4
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Taxation and social security costs	3,070
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Other creditors	1,100
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9,516

6 Creditors: amounts falling due after one year	2023
	£

Obligations under finance lease and hire purchase contracts	25,946
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7 Related party transactions

During the period, the ultimate controlling party is the director, Rhys Bullen, by virtue of controlling the entire share capital of the company.

8 Other information

Silverlight Security Limited is a private company limited by shares and incorporated in England. Its registered office is:

2 Lysander Grove

Maldon

Essex

CM9 6HB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.