

CSG Global Limited

Unaudited Filleted Financial Statements
for the Period from 22 November 2022 to 30 April 2023

EJBC Chartered Accountants
2 Toomers Wharf
Canal Walk
Newbury
Berkshire
RG14 1DY

CSG Global Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>6</u>

CSG Global Limited

Company Information

Directors	Mr T Basnett Mr T E Bucknell
Registered office	2 Canal Walk Newbury Berkshire RG14 1DY
Accountants	EJBC Chartered Accountants 2 Toomers Wharf Canal Walk Newbury Berkshire RG14 1DY

CSG Global Limited

(Registration number: 14499030)

Balance Sheet as at 30 April 2023

	Note	2023 £
Fixed assets		
Investments	<u>3</u>	3,420,180
Current assets		
Debtors		13,250
Cash at bank and in hand		<u>211</u>
		13,461
Creditors: Amounts falling due within one year		<u>(620,650)</u>
Net current liabilities		<u>(607,189)</u>
Total assets less current liabilities		2,812,991
Creditors: Amounts falling due after more than one year		<u>(2,501,806)</u>
Net assets		<u><u>311,185</u></u>
Capital and reserves		
Called up share capital	<u>4</u>	82
Retained earnings		<u>311,103</u>
Shareholders' funds		<u><u>311,185</u></u>

For the financial period ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 29 January 2024 and signed on its behalf by:

CSG Global Limited

(Registration number: 14499030)

Balance Sheet as at 30 April 2023

.....
Mr T Basnett
Director

.....
Mr T E Bucknell
Director

CSG Global Limited

Notes to the Unaudited Financial Statements for the Period from 22 November 2022 to 30 April 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

CSG Global Limited

Notes to the Unaudited Financial Statements for the Period from 22 November 2022 to 30 April 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

2 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

3 Investments

	2023
	£
Investments in subsidiaries	<u>3,420,180</u>

CSG Global Limited

Notes to the Unaudited Financial Statements for the Period from 22 November 2022 to 30 April 2023

Subsidiaries	£
Cost or valuation	
Additions	3,420,180
Provision	
Carrying amount	
At 30 April 2023	3,420,180

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held 2023
Subsidiary undertakings			
CSG Holdings Limited	Creative House Station Road, Theale, Reading, England, RG7 4PD England & Wales	Ordinary	100%

Subsidiary undertakings

CSG Holdings Limited

The principal activity of CSG Holdings Limited is Holding company.

4 Share capital

Allotted, called up and fully paid shares

	2023	
	No.	£
Ordinary of £0.01 each	8,200	82

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.