

Company registration number 14450110 (England and Wales)

ADROIT ESTATE MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2023
PAGES FOR FILING WITH REGISTRAR

ADROIT ESTATE MANAGEMENT LIMITED

COMPANY INFORMATION

Director	Mr J W Haslam	(Appointed 28 October 2022)
Secretary	Ms S V Clarke	
Company number	14450110	
Registered office	Romsley Point Farley Lane Romsley Bromsgrove B62 0LG	
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	Lloyds Bank 14 Berkeley Square London W1J 6AF	

ADROIT ESTATE MANAGEMENT LIMITED

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ADROIT ESTATE MANAGEMENT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ADROIT ESTATE MANAGEMENT LIMITED FOR THE PERIOD ENDED 30 APRIL 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adroit Estate Management Limited for the period ended 30 April 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Adroit Estate Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Adroit Estate Management Limited and state those matters that we have agreed to state to the board of directors of Adroit Estate Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adroit Estate Management Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Adroit Estate Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Adroit Estate Management Limited. You consider that Adroit Estate Management Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Adroit Estate Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

25 March 2024

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

ADROIT ESTATE MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023 £	£
Current assets			
Debtors	3	31,630	
Cash at bank and in hand		12,332	
		<u>43,962</u>	
Creditors: amounts falling due within one year	4	(37,853)	
		<u></u>	
Net current assets			6,109
			<u></u>
Capital and reserves			
Called up share capital	5		100
Profit and loss reserves			6,009
			<u></u>
Total equity			6,109
			<u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 25 March 2024

Mr J W Haslam
Director

Company registration number 14450110 (England and Wales)

ADROIT ESTATE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2023

1 Accounting policies

Company information

Adroit Estate Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is Romsley Point, Farley Lane, Romsley, Bromsgrove, England, B62 0LG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for rents provided in the normal course of business, and is shown net of VAT. The fair value of consideration takes into account any lease premiums or rent free periods, which are recognised on a straight line basis over the lease term.

Revenue from the provision of property rental is recognised by reference to the period of its occupancy and where the amount of rent can be measured reliably.

1.3 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

ADROIT ESTATE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2023

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 1.

	2023 Number
Total	1

3 Debtors

	2023 £
Amounts falling due within one year:	
Trade debtors	31,630

4 Creditors: amounts falling due within one year

	2023 £
Trade creditors	61
Amounts owed to group undertakings	24,900
Taxation and social security	5,492
Other creditors	7,400
	37,853

5 Called up share capital

	2023 Number	2023 £
Ordinary share capital Issued and fully paid		
Ordinary of £1 each	100	100

100 Ordinary shares of £1 were allotted and fully paid for cash at par during the period.

6 Control

Parent Company

The ultimate parent company is Haslam Group Limited, a company registered in England and Wales.

Ultimate controlling party

The ultimate controlling party is Mr J W Haslam, by virtue of his controlling interest in the ultimate parent company.

7 Comparatives

This is the company's first period of trade, therefore there are no comparatives.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.