

Unaudited Financial Statements
for the Period 11 October 2022 to 30 June 2023
for
FCS Corporation Limited

Contents of the Financial Statements
for the period 11 October 2022 to 30 June 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

FCS Corporation Limited

Company Information
for the period 11 October 2022 to 30 June 2023

DIRECTORS:

Mr S Beeching
Mr L McDonald

REGISTERED OFFICE:

C/O Facilities And Corporate Solutions
Wood Lane
Erdington
Birmingham
B24 9QL

REGISTERED NUMBER:

14411027 (England and Wales)

ACCOUNTANTS:

Clifford Roberts
Chartered Accountants
Pacioli House
9 Brookfield
Duncan Close
Northampton
Northamptonshire
NN3 6WL

FCS Corporation Limited (Registered number: 14411027)

Balance Sheet
30 June 2023

	Notes	£
CURRENT ASSETS		
Cash at bank		<u>860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>860</u>
CAPITAL AND RESERVES		
Called up share capital	5	960
Retained earnings		<u>(100)</u>
SHAREHOLDERS' FUNDS		<u>860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2023 and were signed on its behalf by:

Mr S Beeching - Director

Mr L McDonald - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the period 11 October 2022 to 30 June 2023

1. STATUTORY INFORMATION

FCS Corporation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standards 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling (£) and cover the period from incorporation.

Going Concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method unless the effect of discounting would be immaterial, in which case they are stated at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

FCS Corporation Limited (Registered number: 14411027)

Notes to the Financial Statements - continued
for the period 11 October 2022 to 30 June 2023

4. **SECURED DEBTS**

Post year end there was one charge registered, dated 17th August, 2023, in favour of Kevin Williams, as the Security Trustee, incorporating a fixed and floating charge of all current and future assets of the company.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
960	Ordinary	£1	<u>960</u>

960 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.