

# PITCO 101 LIMITED

Registered Number  
14407402  
(England and Wales)

Unaudited Financial Statements for the Period ended  
31 May 2023

# PITCO 101 LIMITED

## Company Information

for the period from 10 October 2022 to 31 May 2023

### **Directors**

GRIFFITHS, Trefor Leslie

LANE, Ricky Thomas

THOMSON, Andrew David

### **Registered Address**

The Hub

14 Station Road

Henley-On-Thames

RG9 1AY

### **Registered Number**

14407402 (England and Wales)

# PITCO 101 LIMITED

## Balance Sheet as at 31 May 2023

	Notes	2023
		£
<b>Fixed assets</b>		
Investments	3	3,299,285
		<u>3,299,285</u>
<b>Current assets</b>		
Debtors		6,606
Cash at bank and on hand		44,109
		<u>50,715</u>
<b>Net current assets (liabilities)</b>		<u>50,715</u>
<b>Total assets less current liabilities</b>		<u>3,350,000</u>
<b>Net assets</b>		<u>3,350,000</u>
<b>Capital and reserves</b>		
Called up share capital		100,000
Profit and loss account		3,250,000
<b>Shareholders' funds</b>		<u>3,350,000</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 6 February 2024, and are signed on its behalf by:

LANE, Ricky Thomas

**Director**

**Registered Company No. 14407402**

# PITCO 101 LIMITED

## Notes to the Financial Statements for the period ended 31 May 2023

### 1. Accounting policies

#### Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

#### Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

#### Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

#### Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

2. Average number of employees

	2023
Average number of employees during the year	0

3. Fixed asset investments

	Total
	£
<b>Cost or valuation</b>	
Additions	<u>3,299,285</u>
At 31 May 23	<u>3,299,285</u>
<b>Net book value</b>	
At 31 May 23	<u>3,299,285</u>
At 09 October 22	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.