

REGISTERED NUMBER: 14402304 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 6 OCTOBER 2022 TO 31 MARCH 2023
FOR
ULTRA GREEN DEVELOPMENTS LETTINGS
LIMITED

**ULTRA GREEN DEVELOPMENTS LETTINGS
LIMITED (REGISTERED NUMBER: 14402304)**

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FOR THE PERIOD 6 OCTOBER 2022 TO 31 MARCH 2023**

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**ULTRA GREEN DEVELOPMENTS LETTINGS
LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 6 OCTOBER 2022 TO 31 MARCH 2023**

DIRECTORS:

Mrs S L Richards
M A Richards

REGISTERED OFFICE:

Jungfrau
Deepdene Park Road
Dorking
Surrey
RH5 4AW

REGISTERED NUMBER:

14402304 (England and Wales)

ACCOUNTANTS:

Ellis Atkins
Chartered Accountants
The Atrium Business Centre
Curtis Road
Dorking
Surrey
RH4 1XA

**ULTRA GREEN DEVELOPMENTS LETTINGS
LIMITED (REGISTERED NUMBER: 14402304)**

**BALANCE SHEET
31 MARCH 2023**

	Notes	£	£
FIXED ASSETS			
Investment property	4		830,000
CURRENT ASSETS			
Debtors	5	142	
CREDITORS			
Amounts falling due within one year	6	<u>630,810</u>	
NET CURRENT LIABILITIES			<u>(630,668)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			199,332
PROVISIONS FOR LIABILITIES			<u>45,354</u>
NET ASSETS			<u><u>153,978</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Fair value reserve	8		144,303
Retained earnings			<u>9,575</u>
SHAREHOLDERS' FUNDS			<u><u>153,978</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 October 2023 and were signed on its behalf by:

M A Richards - Director

The notes form part of these financial statements

**ULTRA GREEN DEVELOPMENTS LETTINGS
LIMITED (REGISTERED NUMBER: 14402304)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 6 OCTOBER 2022 TO 31 MARCH 2023**

1. STATUTORY INFORMATION

Ultra Green Developments Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable excluding value added tax.

Investment property

In accordance with Financial Reporting Standard 102 investment properties are revalued annually and the aggregate surplus or deficit is dealt with through the profit and loss account. The gain/loss is transferred to a fair value reserve after adjusting for deferred tax. No depreciation is provided in respect of investment properties.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

**ULTRA GREEN DEVELOPMENTS LETTINGS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 OCTOBER 2022 TO 31 MARCH 2023**

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	640,343
Revaluations	<u>189,657</u>
At 31 March 2023	<u>830,000</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>830,000</u></u>

Fair value at 31 March 2023 is represented by:

Valuation in 2023	<u><u>£ 830,000</u></u>
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If investment property had not been revalued it would have been included at the following historical cost:

Cost	<u><u>£ 640,343</u></u>
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Investment property was valued on an open market basis on 31 March 2023 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	<u><u>£ 142</u></u>
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation and social security	£ 2,246
Other creditors	<u>628,564</u>
	<u><u>630,810</u></u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
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8. RESERVES

	Fair value reserve £
Transfer between reserves	<u>144,303</u>
At 31 March 2023	<u><u>144,303</u></u>

The movement between retained earnings and the fair value reserve represents the unrealised gain/loss on revaluation of investment property, net of the deferred tax provision. The fair value reserve is not distributable

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.