

Company registration number: 14377228

HOLDCO NEP LIMITED

Unaudited filleted financial statements

30 June 2023

HOLDCO NEP LIMITED

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HOLDCO NEP LIMITED

Directors and other information

Directors	Mr A R Cohen	(Appointed 26 September 2022)
	Mr P R Bristow	(Resigned 14 December 2023)
Company number	14377228	
Registered office	93 Rowlands Road Worthing England BN11 3JX	

HOLDCO NEP LIMITED

Statement of financial position

30 June 2023

		30/06/23	
	Note	£	£
Fixed assets			
Investments	4	100	
		<hr/>	100
Current assets			
Debtors	5	546	
		<hr/>	
		546	
Net current assets			546
Total assets less current liabilities			<hr/> 646
Net assets			<hr/> 646
Capital and reserves			<hr/>
Called up share capital			646
Shareholders funds			<hr/> 646
			<hr/>

For the period ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 January 2024 , and are signed on behalf of the board by:

Mr A R Cohen

Director

Company registration number: 14377228

HOLDCO NEP LIMITED

Statement of changes in equity

Period ended 30 June 2023

	Called up share capital £	Total £
At 26 September 2022	-	-
Profit for the period	-	-
Total comprehensive income for the period	-	-
Issue of shares	646	646
Total investments by and distributions to owners	646	646
At 30 June 2023	646	646

HOLDCO NEP LIMITED

Notes to the financial statements

Period ended 30 June 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 93 Rowlands Road, Worthing, England, BN11 3JX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 26 September 2022	-	-
Additions	100	100
At 30 June 2023	<u>100</u>	<u>100</u>
Impairment		
At 26 September 2022 and 30 June 2023	-	-
Carrying amount		
At 30 June 2023	<u>100</u>	<u>100</u>

Investments in group undertakings

	Country of incorporation	Class of share	Percentage of shares held
Subsidiary undertakings			
Nsure Estate Planning Services Ltd	England and Wales	Ordinary	100
Nsure Security Ltd *	England and Wales	Ordinary	100

*-held indirectly, via other group companies

5. Debtors**30/06/23****£**

Other debtors

546

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.