

**RADIANCE APPAREL LTD Filleted
Accounts Cover**

RADIANCE APPAREL LTD

Company No. 14364603

Information for Filing with The Registrar

30 September 2023

RADIANCE APPAREL LTD Directors**Report Registrar**

The Director presents his report and the accounts for the period ended 30 September 2023.

Principal activities

The principal activity of the company during the period under review was Wholesale of clothing and footwear.

Director

The Director who served at any time during the period was as follows:

Mhommedakil Abdulkarim

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

Mhommedakil Abdulkarim Khatri

Director

30 September 2023

RADIANCE APPAREL LTD Balance**Sheet Registrar****at 30 September 2023****Company No. 14364603**

	Notes	2023
		£
Current assets		
Debtors	4	10,050
Cash at bank and in hand		1,649
		<u>11,699</u>
Creditors: Amount falling due within one year	5	<u>(2,892)</u>
Net current assets		8,807
Total assets less current liabilities		<u>8,807</u>
Net assets		<u>8,807</u>
Capital and reserves		
Called up share capital		100
Profit and loss account	7	8,707
		<u>8,807</u>
Total equity		<u>8,807</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the period ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 30 September 2023 and signed on its behalf by:

Mhommedakil Abdulkarim Khatri
Director
30 September 2023

**RADIANCE APPAREL LTD Notes to
the Accounts Registrar
for the period ended 30 September 2023**

1 General information

RADIANCE APPAREL LTD is a private company limited by shares and incorporated in England and Wales.

Its registered number is: 14364603

Its registered office is:

203a Plashet Grove

London

E13 0QZ

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Currency

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

3 Employees

2023
Number

The average monthly number of employees (including directors) during the period:

0

4 Debtors

2023

£

Other debtors

10,050

10,050

5 Creditors:

amounts falling due within one year

2023

£

Bank loans and overdrafts

610

Taxes and social security

2,042

Accruals and deferred income

240

2,892

6 Share Capital

100 Ordinary £1 shares have been allocated to the shareholders.

7 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.