

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

16TH SEPTEMBER 2022 TO 30TH SEPTEMBER 2023

FOR

GMG 3NR LTD

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FOR THE PERIOD 16TH SEPTEMBER 2022 TO 30TH SEPTEMBER 2023**

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GMG 3NR LTD

**COMPANY INFORMATION
FOR THE PERIOD 16TH SEPTEMBER 2022 TO 30TH SEPTEMBER 2023**

DIRECTORS:

G Gabriel
M S Gabriel

REGISTERED OFFICE:

Russell House
140 High Street
Edgware
HA8 8JE

REGISTERED NUMBER:

14361900 (England and Wales)

ACCOUNTANTS:

The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

BALANCE SHEET
30TH SEPTEMBER 2023

	Notes	£
FIXED ASSETS		
Investment property	4	4,281,057
CURRENT ASSETS		
Debtors	5	36,858
Cash at bank		40,121
		<u>76,979</u>
CREDITORS		
Amounts falling due within one year	6	<u>(2,265,957)</u>
NET CURRENT LIABILITIES		<u>(2,188,978)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,092,079
CREDITORS		
Amounts falling due after more than one year	7	<u>(2,000,000)</u>
NET ASSETS		<u>92,079</u>
CAPITAL AND RESERVES		
Called up share capital	8	100
Retained earnings		91,979
SHAREHOLDERS' FUNDS		<u>92,079</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7th February 2024 and were signed on its behalf by:

G Gabriel - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 16TH SEPTEMBER 2022 TO 30TH SEPTEMBER 2023**

1. STATUTORY INFORMATION

GMG 3NR Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income received from tenants residing at the properties The Langtons, 3 New Road, Esher, Surrey, KT10 9PG.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. INVESTMENT PROPERTY

FAIR VALUE

Additions

At 30th September 2023

NET BOOK VALUE

At 30th September 2023

Total
£

4,281,057

4,281,057

4,281,057

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

£

36,858

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 16TH SEPTEMBER 2022 TO 30TH SEPTEMBER 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Payments on account	30,253
Amounts owed to group undertakings	1,244,552
Taxation and social security	24,452
Other creditors	966,700
	<u>2,265,957</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	<u>2,000,000</u>

8. CALLED UP SHARE CAPITAL

Allotted and issued:			
Number:	Class:	Nominal value:	£
100	Share capital 1	1	<u>100</u>

9. RELATED PARTY DISCLOSURES

GMG Investments Limited

A company in which the director Mr G Gabriel is a shareholder

	£
Amount due to related party at the balance sheet date	<u>1,244,552</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is GMG Investments Limited.

The ultimate controlling party is G Gabriel.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GMG 3NR LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GMG 3NR Ltd for the period ended 30th September 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of GMG 3NR Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of GMG 3NR Ltd and state those matters that we have agreed to state to the Board of Directors of GMG 3NR Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GMG 3NR Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that GMG 3NR Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GMG 3NR Ltd. You consider that GMG 3NR Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of GMG 3NR Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

7th February 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.