

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

14TH SEPTEMBER 2022 TO 30TH SEPTEMBER 2023

FOR

IF MANAGEMENT SOLUTIONS LTD

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FOR THE PERIOD 14TH SEPTEMBER 2022 TO 30TH SEPTEMBER 2023

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IF MANAGEMENT SOLUTIONS LTD

COMPANY INFORMATION
FOR THE PERIOD 14TH SEPTEMBER 2022 TO 30TH SEPTEMBER 2023

DIRECTOR: I Faulkner

REGISTERED OFFICE: 1 Afon Glas
Llangollen
LL20 8AZ

REGISTERED NUMBER: 14356048 (England and Wales)

ACCOUNTANTS: M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BALANCE SHEET
30TH SEPTEMBER 2023

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,290
CURRENT ASSETS			
Debtors	5	6,329	
Cash at bank		<u>40,217</u>	
		46,546	
CREDITORS			
Amounts falling due within one year	6	<u>43,455</u>	
NET CURRENT ASSETS			<u>3,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,381</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings	8		<u>4,281</u>
SHAREHOLDERS' FUNDS			<u>4,381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25th January 2024 and were signed by:

I Faulkner - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 14TH SEPTEMBER 2022 TO 30TH SEPTEMBER 2023

1. **STATUTORY INFORMATION**

If Management Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 14TH SEPTEMBER 2022 TO 30TH SEPTEMBER 2023

4. **TANGIBLE FIXED ASSETS**

	Computer equipment
	£
COST	
Additions	1,618
At 30th September 2023	<u>1,618</u>
DEPRECIATION	
Charge for period	328
At 30th September 2023	<u>328</u>
NET BOOK VALUE	
At 30th September 2023	<u>1,290</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	6,023
Prepayments	306
	<u>6,329</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Tax	10,636
Directors' current accounts	32,026
Accrued expenses	793
	<u>43,455</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

8. **RESERVES**

	Retained earnings
	£
Profit for the period	46,281
Dividends	<u>(42,000)</u>
At 30th September 2023	<u>4,281</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 14TH SEPTEMBER 2022 TO 30TH SEPTEMBER 2023

9. **CAPITAL COMMITMENTS**

£

Contracted but not provided for in the
financial statements

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10. **ULTIMATE CONTROLLING PARTY**

The controlling party is I Faulkner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.