

REGISTERED NUMBER: 14347041 (England and Wales)

Financial Statements for the Period 9 September 2022 to 31 March 2023

for

Land London Rental Limited

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for the Period 9 September 2022 to 31 March 2023**

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Land London Rental Limited
Company Information
for the Period 9 September 2022 to 31 March 2023

DIRECTORS:

Mrs L Turk
A R Turk

REGISTERED OFFICE:

78 Nightingale Lane
Wanstead
London
United Kingdom
E11 2EZ

REGISTERED NUMBER:

14347041 (England and Wales)

ACCOUNTANTS:

David Fletcher & Co.
Mulberry House
78a Nightingale Lane
Wanstead
London
E11 2EZ

Land London Rental Limited (Registered number: 14347041)

**Balance Sheet
31 March 2023**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		9,400,000
CURRENT ASSETS			
Debtors	5	51,944	
CREDITORS			
Amounts falling due within one year	6	<u>95,109</u>	
NET CURRENT LIABILITIES			<u>(43,165)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,356,835
CREDITORS			
Amounts falling due after more than one year	7		<u>9,501,901</u>
NET LIABILITIES			<u>(145,066)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(145,166)</u>
SHAREHOLDERS' FUNDS			<u>(145,066)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

A R Turk - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 9 September 2022 to 31 March 2023

1. **STATUTORY INFORMATION**

Land London Rental Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, which assumes that the related company will continue to provide financial support to the company, as required, to enable the company to meet its debts, as and when they fall due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
Additions	9,400,000
At 31 March 2023	<u>9,400,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>9,400,000</u>

Notes to the Financial Statements - continued
for the Period 9 September 2022 to 31 March 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>51,944</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	120
Other creditors	<u>94,989</u>
	<u>95,109</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	5,515,354
Other creditors	<u>3,986,547</u>
	<u>9,501,901</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments	
Bank loans more 5 yrs non-inst	<u>5,515,354</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	£
Bank loans	<u>5,515,354</u>

West One Secured Loans Limited hold fixed charges dated 22 November 2022 secured by way of legal mortgages on the properties known as Mill Road, Stock, Ingatestone, Essex, CM4 9LR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.