



# Meurglys Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 9 September 2022 to 31 August 2023

Roderick Gunkel & Associates Ltd  
Chartered Accountants  
Orchardlea  
Callander  
FK17 8BG

# Meurglys Ltd

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# Meurglys Ltd

## Company Information

<b>Directors</b>	John Jones
<b>Registered office</b>	74 Seymour Drive Dartmouth TQ6 9GE
<b>Bankers</b>	HSBC P.O. Box 68 130 New St West Midlands B2 4JU
<b>Accountants</b>	Roderick Gunkel & Associates Ltd Chartered Accountants Orchardlea Callander FK17 8BG

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Meurglys Ltd  
for the Period Ended 31 August 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Meurglys Ltd for the period ended 31 August 2023 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Meurglys Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Meurglys Ltd and state those matters that we have agreed to state to the Board of Directors of Meurglys Ltd, as a body, in this report.

This is in accordance with the requirements of such bodies as the ACCA, ICAS and ICAEW, to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Meurglys Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Meurglys Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Meurglys Ltd. You consider that Meurglys Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Meurglys Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Roderick Gunkel & Associates Ltd  
Chartered Accountants  
Orchardlea  
Callander  
FK17 8BG

30 November 2023

# Meurglys Ltd

## (Registration number: 14333089) Balance Sheet as at 31 August 2023

	Note	2023 £
<b>Current assets</b>		
Cash at bank and in hand		39,826
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	<u>(31,976)</u>
<b>Net assets</b>		<u><u>7,850</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>5</u>	100
Retained earnings		<u>7,750</u>
Shareholders' funds		<u><u>7,850</u></u>

For the financial period ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 30 November 2023

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John Jones

Director

# **Meurglys Ltd**

## **Notes to the Financial Statements for the Period from 9 September 2022 to 31 August 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

74 Seymour Drive  
Dartmouth  
TQ6 9GE

These financial statements were authorised for issue by the director on 30 November 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Meurglys Ltd

## Notes to the Financial Statements for the Period from 9 September 2022 to 31 August 2023

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

## 4 Creditors

### Creditors: amounts falling due within one year

	Note	2023 £
<b>Due within one year</b>		
Loans and borrowings	<u>6</u>	25,640
Taxation and social security		5,336
Accruals and deferred income		<u>1,000</u>
		<u>31,976</u>

# Meurglys Ltd

## Notes to the Financial Statements for the Period from 9 September 2022 to 31 August 2023

### 5 Share capital

#### Allotted, called up and fully paid shares

	2023	
	No.	£
Ordinary shares of £1 each	100	100

### 6 Loans and borrowings

	2023
	£
Current loans and borrowings	
Director current account	25,640



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.