

JOSEPH WILSON ELECTRICAL LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 24 AUGUST 2022 TO 31 AUGUST 2023

JOSEPH WILSON ELECTRICAL LIMITED
UNAUDITED ACCOUNTS
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JOSEPH WILSON ELECTRICAL LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 24 AUGUST 2022 TO 31 AUGUST 2023

Directors	Mr J Wilson Mr J Wilson
Company Number	14316437 (England and Wales)
Registered Office	2 Exeter Street New Village Road Cottingham East Yorkshire HU16 4LU United Kingdom
Accountants	Kendall Accountancy Services Limited 2 Exeter Street New Village Road Cottingham East Yorkshire HU16 4LU

JOSEPH WILSON ELECTRICAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2023

	Notes	2023 £
Fixed assets		
Tangible assets	4	1,634
Current assets		
Debtors	5	67
Cash at bank and in hand		8,412
		<u>8,479</u>
Creditors: amounts falling due within one year	6	(8,417)
Net current assets		<u>62</u>
Total assets less current liabilities		1,696
Provisions for liabilities		
Deferred tax		(310)
Net assets		<u>1,386</u>
Capital and reserves		
Called up share capital	7	1
Profit and loss account		1,385
Shareholders' funds		<u>1,386</u>

For the period ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by

Mr J Wilson
Director

Company Registration No. 14316437

JOSEPH WILSON ELECTRICAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 24 AUGUST 2022 TO 31 AUGUST 2023

1 Statutory information

Joseph Wilson Electrical Limited is a private company, limited by shares, registered in England and Wales, registration number 14316437. The registered office is 2 Exeter Street, New Village Road, Cottingham, East Yorkshire, HU16 4LU, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% cost
Computer equipment	25% cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

JOSEPH WILSON ELECTRICAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 24 AUGUST 2022 TO 31 AUGUST 2023

4 Tangible fixed assets	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 24 August 2022	-	-	-
Additions	1,833	60	1,893
At 31 August 2023	1,833	60	1,893
Depreciation			
Charge for the period	244	15	259
At 31 August 2023	244	15	259
Net book value			
At 31 August 2023	1,589	45	1,634
5 Debtors			2023
			£
Amounts falling due within one year			
Accrued income and prepayments			67
6 Creditors: amounts falling due within one year			2023
			£
Taxes and social security			8,027
Loans from directors			390
			8,417
7 Share capital			2023
			£
Allotted, called up and fully paid:			
1 Ordinary shares of £1 each			1
8 Average number of employees			
During the period the average number of employees was 1.			

