

Unaudited Financial Statements

for the Period 18th August 2022 to 31st March 2023

for

2 College Mews Ltd

Contents of the Financial Statements
for the Period 18th August 2022 to 31st March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

2 College Mews Ltd

Company Information
for the Period 18th August 2022 to 31st March 2023

DIRECTORS: N J Wallwork
S Wallwork

SECRETARY:

REGISTERED OFFICE: 49 London Road
READING
RG1 4PS

REGISTERED NUMBER: 14304505 (England and Wales)

ACCOUNTANTS: OCG Accountants Ltd
Biz Hub Tees Valley
Belasis Hall Technology Park
Coxwold Way
Billingham
Co. Durham
TS23 4EA

Balance Sheet
31st March 2023

	Notes	£
FIXED ASSETS		
Investment property	4	449,708
CURRENT ASSETS		
Debtors	5	1,860
Cash at bank		<u>8,935</u>
		10,795
CREDITORS		
Amounts falling due within one year	6	<u>(233,509)</u>
NET CURRENT LIABILITIES		<u>(222,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		226,994
CREDITORS		
Amounts falling due after more than one year	7	<u>(233,739)</u>
NET LIABILITIES		<u><u>(6,745)</u></u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>(6,845)</u>
		<u><u>(6,745)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd March 2024 and were signed on its behalf by:

N J Wallwork - Director

Notes to the Financial Statements
for the Period 18th August 2022 to 31st March 2023

1. STATUTORY INFORMATION

2 College Mews Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

Notes to the Financial Statements - continued
for the Period 18th August 2022 to 31st March 2023

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	449,708
At 31st March 2023	<u>449,708</u>
NET BOOK VALUE	
At 31st March 2023	<u>449,708</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	1,385
Other debtors	475
	<u>1,860</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	2,497
Taxation and social security	889
Other creditors	230,123
	<u>233,509</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other creditors	<u>233,739</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	£
Mortgages	<u>233,739</u>

9. **RELATED PARTY DISCLOSURES**

During the period the company received a loan from Wallwork Capital Ltd , a company related by way of sharing a director.. At the balance sheet date the to amount due was £111,500 - this loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.