

**FILE COPY**



**CERTIFICATE OF INCORPORATION  
OF A  
PRIVATE LIMITED COMPANY**

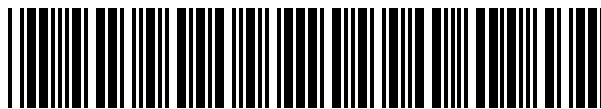
Company Number **14275860**

The Registrar of Companies for England and Wales, hereby certifies that

**ELYSIAN PHOENIX LIMITED**

is this day incorporated under the Companies Act 2006 as a private company, that the company is limited by shares, and the situation of its registered office is in England and Wales

Given at Companies House, Cardiff, on **4th August 2022**



\*N14275860K\*



**Companies House**



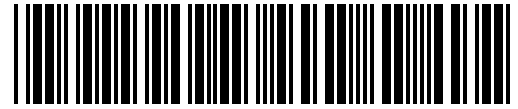
**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**



Companies House

**IN01**(ef)

**Application to register a company**



Received for filing in Electronic Format on the: **04/08/2022**

*XB9PNZ0Q*

*Company Name in full:* **ELYSIAN PHOENIX LIMITED**

*Company Type:* **Private company limited by shares**

*Situation of Registered Office:* **England and Wales**

*Proposed Registered Office Address:* **16 GREAT QUEEN STREET  
COVENT GARDEN  
LONDON  
UNITED KINGDOM WC2B 5AH**

*Sic Codes:* **74990**

*I wish to partially adopt the following model articles:* **Private (Ltd by Shares)**

## ***Proposed Officers***

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### ***Company Director      1***

*Type:* **Person**  
*Full Forename(s):* **MR RICHARD AMOS**  
*Surname:* **JOLLY**  
*Service Address:* **recorded as Company's registered office**  
*Country/State Usually Resident:* **UNITED KINGDOM**

*Date of Birth:* **\*\*/05/1979**      *Nationality:* **BRITISH**  
*Occupation:* **COMPANY CEO**

*The subscribers confirm that the person named has consented to act as a director.*

### ***Company Director      2***

*Type:* **Person**  
*Full Forename(s):* **MRS SELINE SIRENITY**  
*Surname:* **PHOENIX**  
*Service Address:* **recorded as Company's registered office**  
*Country/State Usually Resident:* **UNITED KINGDOM**

*Date of Birth:* **\*\*/04/1982**      *Nationality:* **BRITISH,TURKISH**  
*Occupation:* **SENIOR BUSINESS ANALYST**

*The subscribers confirm that the person named has consented to act as a director.*

## *Statement of Capital (Share Capital)*

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<i>Class of Shares:</i>	<b>A</b>	<i>Number allotted</i>	<b>50</b>
	<b>ORDINARY</b>	<i>Aggregate nominal value:</i>	<b>0.5</b>
<i>Currency:</i>	<b>GBP</b>		
<i>Prescribed particulars</i>			

**THE A ORDINARY SHARES HAVE ATTACHED TO THEM FULL VOTING AND CAPITAL DISTRIBUTION RIGHTS (INCLUDING ON WINDING UP), AND DO NOT CONFER ANY RIGHTS OF REDEMPTION. THE DIRECTORS MAY PAY INTERIM DIVIDENDS, OR PROPOSE DIVIDENDS FOR THE APPROVAL OF THE COMPANY BY ORDINARY RESOLUTION, IN RESPECT OF ONE CLASS OF SHARES AND NOT THE OTHERS, OR AT DIFFERENT RATES IN RESPECT OF EACH CLASS OF SHARES, BUT NO DIVIDEND SHALL EXCEED THE AMOUNT RECOMMENDED BY THE DIRECTORS.**

<i>Class of Shares:</i>	<b>B</b>	<i>Number allotted</i>	<b>50</b>
	<b>ORDINARY</b>	<i>Aggregate nominal value:</i>	<b>0.5</b>
<i>Currency:</i>	<b>GBP</b>		
<i>Prescribed particulars</i>			

**THE B ORDINARY SHARES HAVE ATTACHED TO THEM FULL VOTING AND CAPITAL DISTRIBUTION RIGHTS (INCLUDING ON WINDING UP), AND DO NOT CONFER ANY RIGHTS OF REDEMPTION. THE DIRECTORS MAY PAY INTERIM DIVIDENDS, OR PROPOSE DIVIDENDS FOR THE APPROVAL OF THE COMPANY BY ORDINARY RESOLUTION, IN RESPECT OF ONE CLASS OF SHARES AND NOT THE OTHERS, OR AT DIFFERENT RATES IN RESPECT OF EACH CLASS OF SHARES, BUT NO DIVIDEND SHALL EXCEED THE AMOUNT RECOMMENDED BY THE DIRECTORS.**

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### **Statement of Capital (Totals)**

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<i>Currency:</i>	<b>GBP</b>	<i>Total number of shares:</i>	<b>100</b>
		<i>Total aggregate nominal value:</i>	<b>1</b>
		<i>Total aggregate unpaid:</i>	<b>0</b>

## ***Initial Shareholdings***

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*Name:* **RICHARD AMOS JOLLY**

*Address* **16 GREAT QUEEN STREET  
COVENT GARDEN  
LONDON  
UNITED KINGDOM  
WC2B 5AH**

*Class of Shares:* **A ORDINARY**

*Number of shares:* **50**

*Currency:* **GBP**

*Nominal value of each share:* **0.01**

*Amount unpaid:* **0**

*Amount paid:* **0.01**

*Name:* **SELINE SIRENITY PHOENIX**

*Address* **16 GREAT QUEEN STREET  
COVENT GARDEN  
LONDON  
UNITED KINGDOM  
WC2B 5AH**

*Class of Shares:* **B ORDINARY**

*Number of shares:* **50**

*Currency:* **GBP**

*Nominal value of each share:* **0.01**

*Amount unpaid:* **0**

*Amount paid:* **0.01**

## ***Persons with Significant Control (PSC)***

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**Statement of initial significant control**

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**On incorporation, there will be someone who will count as a Person with Significant Control (either a registerable person or relevant legal entity (RLE)) in relation to the company**

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## ***Individual Person with Significant Control details***

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*Names:* **MR RICHARD AMOS JOLLY**

*Country/State Usually Resident:* **UNITED KINGDOM**

*Date of Birth:* **\*\*/05/1979** *Nationality:* **BRITISH**

*Service address recorded as Company's registered office*

*The subscribers confirm that each person named as an individual PSC in this application knows that their particulars are being supplied as part of this application.*

<i>Nature of control</i>	<b>The person holds, directly or indirectly, more than 25% but not more than 50% of the shares in the company.</b>
<i>Nature of control</i>	<b>The person holds, directly or indirectly, more than 25% but not more than 50% of the voting rights in the company.</b>



## ***Individual Person with Significant Control details***

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*Names:* **MRS SELINE SIRENITY PHOENIX**

*Country/State Usually Resident:* **UNITED KINGDOM**

*Date of Birth:* **\*\*/04/1982** *Nationality:* **BRITISH,TURKISH**

*Service address recorded as Company's registered office*

*The subscribers confirm that each person named as an individual PSC in this application knows that their particulars are being supplied as part of this application.*

<i>Nature of control</i>	<b>The person holds, directly or indirectly, more than 25% but not more than 50% of the shares in the company.</b>
<i>Nature of control</i>	<b>The person holds, directly or indirectly, more than 25% but not more than 50% of the voting rights in the company.</b>

## ***Statement of Compliance***

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*I confirm the requirements of the Companies Act 2006 as to registration have been complied with.*

*Name:* **RICHARD AMOS JOLLY**  
*Authenticated* **YES**  
*Name:* **SELINE SIRENITY PHOENIX**  
*Authenticated* **YES**

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## ***Authorisation***

*Authoriser Designation:* **subscriber** *Authenticated* **YES**

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# COMPANY HAVING A SHARE CAPITAL

## Memorandum of Association of ELYSIAN PHOENIX LIMITED

Each subscriber to this memorandum of association wishes to form a company under the Companies Act 2006 and agrees to become a member of the company and to take at least one share.

Name of each subscriber	Authentication
RICHARD AMOS JOLLY	Authenticated Electronically
SELINE SIRENITY PHOENIX	Authenticated Electronically

Dated: 04/08/2022

**ARTICLES OF ASSOCIATION OF**

**ELYSIAN PHOENIX LIMITED**

**PRELIMINARY**

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1. (1) The model articles of association for private companies limited by shares contained in Schedule 1 to the Companies (Model Articles) Regulations 2008 (SI 2008 No. 3229) (the "Model Articles") shall apply to the Company save in so far as they are excluded or modified in these Articles and such Model Articles and the articles set out below shall be the articles of association of the Company (the "Articles").
- (2) In these Articles —
  - (a) any reference to a provision of the Companies Act 2006 shall be deemed to include a reference to any statutory modification to or re-enactment of that provision for the time being in force,
  - (b) companies are "associated" if one is a subsidiary of the other or both are subsidiaries of the same body corporate,
  - (c) a "relevant officer" means any director or secretary or former director or secretary of the Company or an associated company (including any company which is a trustee of an occupational pension scheme (as defined by section 235(6) of the Act), but excluding in each case any person engaged by the Company (or associated company) as auditor (whether or not they are also a director or secretary), to the extent they act in their capacity as auditor), and
  - (d) a "relevant loss" means any loss or liability which has been or may be incurred by a relevant officer in connection with that relevant officer's duties or powers in relation to the Company, any associated company or any pension fund or employees' share scheme of the Company or associated company.
- (3) Model Articles 7, 11, 14, 15, 17, 42, 44, 52 and 53 shall not apply to the Company.
- (4) Headings in these Articles are used for convenience only and shall not affect the construction or interpretation on of these Articles
- (5) Save as otherwise specifically provided in these Articles, words and expressions which have particular meanings in the Model Articles shall have the same meanings in these Articles, subject to which and unless the context otherwise requires, words and expressions which have particular meanings in the Companies Act 2006 as in force on the date when these Articles become binding on the Company shall have the same meanings in these Articles.

**DIRECTORS' GENERAL AUTHORITY**

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2. Article 3 of the Model Articles shall be amended by the insertion of the words "and to the applicable provisions for the time being of the Companies Acts" after the phrase "Subject to the articles"

**CHANGE OF COMPANY NAME**

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3. Pursuant to Section 77(1)(b) of the Companies Act 2006, the directors may resolve in accordance with Article 4 to change the Company's name.

## **DIRECTORS TO TAKE DECISIONS COLLECTIVELY**

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4. (1) The general rule about decision-making by directors is that any decision of the directors must be either a majority decision at a meeting or as a directors' written resolution in accordance with Article 5 (Directors' written resolutions) or otherwise as a unanimous decision taken in accordance with Model Article 8 (Unanimous decisions).
- (2) If, and for so long as, the company only has one director, the general rule in Article 4(1) does not apply, and the director may take decisions without regard to any of the provisions of the articles relating to directors' decision-making and for the purpose of article 6(2) the requirement for a quorum shall be deemed to be fixed as one eligible director.

## **DIRECTORS' WRITTEN RESOLUTIONS**

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5. (1) Any director may propose a directors' written resolution by giving notice in writing of the proposed resolution to each of the other directors or instructing the company's company secretary to give notice in writing of the proposed resolution to each of the other directors.
- (2) Notice of a proposed directors' written resolution must indicate:
  - (a) the proposed resolution; and
  - (b) the time by which it is proposed that the directors should adopt it.
- (3) A proposed directors' written resolution is adopted when a majority of the non-conflicted directors have signed one or more copies of it, provided that those directors would have formed a quorum at a directors' meeting were the resolution to have been proposed at such a meeting.
- (4) Once the directors' written resolution has been adopted, it must be treated as if it had been a decision taken at a directors' meeting in accordance with the articles.

## **QUORUM FOR DIRECTORS' MEETINGS**

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6. (1) At a directors' meeting, unless a quorum is participating, no proposal is to be voted on, except a proposal to call another meeting.
- (2) Subject to article 4(2), the quorum for directors' meetings may be fixed from time to time by a decision of the directors and unless otherwise fixed it is two.
- (3) If the total number of directors for the time being is less than the quorum required, the directors must not take any decision other than a decision —
  - (a) to appoint further directors, or
  - (b) to call a general meeting so as to enable the shareholders to appoint further directors.
- (4) For the purposes of any meeting (or part of a meeting) held pursuant to Article 9 (Directors' Conflict of Interests) to authorise a director's Conflict, if there is only one director in office in addition to the conflicted director(s), the quorum for such a meeting (or part of a meeting) shall be one non-conflicted director.

## **CASTING VOTE**

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7. Article 13(1) of the Model Articles shall be amended by the insertion of the words “at a meeting of directors” after the word “proposal”

## **TRANSACTIONS OR OTHER ARRANGEMENTS WITH THE COMPANY**

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8. (1) A director must declare the nature and extent of their interest in a proposed or existing transaction or arrangement with the Company in accordance with section 177 or section 182 of the Companies Act 2006.
- (2) Subject to the Companies Act 2006, and provided that they have disclosed to the directors the nature and extent of any interest of their in accordance with the Companies Acts and Article 8(1), a director who is in any way, whether directly or indirectly, interested in an existing or proposed transaction or arrangement with the Company —
- (a) may be party to, or otherwise interested in, any contract, transaction or arrangement with the Company or in which the Company is otherwise interested,
  - (b) shall be an eligible director for the purposes of any proposed decision of directors in connection with any proposed or existing transaction or arrangement with the Company in which they are in any way directly or indirectly interested,
  - (c) may act by themselves or their firm in a professional capacity for the Company (otherwise than as auditor) and they, or their firm, shall be entitled to remuneration for professional services as if they were not a director,
  - (d) may be a director or other officer of, or employed by, or a party to any contract, transaction or arrangement with, or otherwise interested in, any body corporate promoted by the Company or in which the Company is otherwise interested, and
  - (e) shall not (save as they may otherwise have agreed), by reason of their office, be accountable to the Company for any benefit which they, or anyone connected with them, (as defined in Section 252 of the Companies Act 2006) derives from any such office or employment or from any such contract, transaction or arrangement or from any such interest in any such body corporate, and no such contract, transaction or arrangements shall be liable to be avoided on the ground of any such interest or benefit, nor shall the receipt of any such remuneration or benefit constitute a breach of their duty under Section 176 of the Companies Act 2006.

## **DIRECTORS' CONFLICTS OF INTEREST**

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9. (1) For the purposes of this Article 9, a conflict of interest(s) includes a conflict of interest and duty and a conflict of duties, and interest includes both direct and indirect interests.
- (2) The directors may, in accordance with the requirements set out in this Article, authorise any matter or situation which would, if not authorised, involve a director (an “Interested Director”) in an infringement of their duty under section 175 of the Companies Act 2006 to avoid a situation in which they have, or can have, a direct or indirect interest that conflicts, or possibly may conflict, with the interests of the Company (such matter or situation being referred to below as a “Conflict”).

- (3) An Interested Director seeking authorisation in respect of a Conflict shall declare to the other directors the nature and extent of their interest in a Conflict as soon as reasonably practicable. The Interested Director shall provide the other directors with such details of the relevant matter as necessary for the other directors to decide how to address the Conflict, together with such other information as may reasonably be requested by the other directors.
- (4) Any authorisation under this Article 9 shall only be effective if —
  - (a) the matter in question shall have been proposed by any director for consideration in the same way that any other matter may be proposed to the directors under the provisions of the Articles or in such other manner as the directors may determine,
  - (b) any requirement as to the quorum at the meeting of the directors at which the matter is considered is met without counting the Interested Director, and
  - (c) the matter was agreed to without the Interested Director voting or would have been agreed to if their vote had not been counted.
- (5) Any authorisation of a Conflict under this Article may (whether at the time of giving the authorisation or subsequently) —
  - (a) extend to any actual or potential conflict of interest which may reasonably be expected to arise out of the matter or situation so authorised,
  - (b) be subject to such terms and for such duration, or impose such limits or conditions as the directors may determine,
  - (c) provide that the Interested Director be excluded from receiving documents and information and participating in discussions (whether at meetings of the directors or otherwise) relating to the Conflict,
  - (d) provide that the Interested Director shall or shall not be an eligible director in respect of any future meeting of the directors in relation to any resolution relating to the Conflict,
  - (e) permit the Interested Director to absent themselves from the discussion of matters relating to the Conflict at any meeting of the directors and excuse them from reviewing papers prepared by, or for, the directors to the extent they relate to such matters, and/or
  - (f) be terminated or varied by the directors at any time, but this shall not affect anything done by the Interested Director in accordance with the terms of authorisation prior to such termination or variation.
- (6) If a Conflict is authorised pursuant to this Article 9 then the Interested Director shall not be required to —
  - (a) disclose to the directors or to any director or other officer or employee of the Company any information received by them (other than by virtue of their position as a director of the Company) relating to that Conflict, or
  - (b) use or apply any such information in performing their duties as a director, where to do so would amount to a breach of confidence.



- (7) Where the directors authorise a Conflict, the Interested Director shall conduct themselves in accordance with any terms, limits and/or conditions imposed by the directors in relation to the Conflict.
- (8) A director is not required, by reason of being a director (or because of the fiduciary relationship established by reason of being a director), to account to the Company for any remuneration, profit or other benefit which they derive from or in connection with a relationship involving a Conflict which has been authorised by the directors or by the Company in general meeting (subject in each case to any terms, limits or conditions attaching to that authorisation) and no contract shall be liable to be avoided on such grounds, nor shall the receipt of any such remuneration or other benefit constitute a breach of their duty under Section 176 of the Companies Act 2006.
- (9) A director does not require authorisation by the directors in respect of any actual or potential conflict of interest which may reasonably be expected to arise by reason only of that director also being a director of another group undertaking (as defined in section 1161(5) of the Companies Act 2006). A director is not to be regarded as infringing their duty under section 175 of the companies Act 2006 as a result of the lack of such authorisation.

## **RECORDS OF DECISIONS TO BE KEPT**

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- 10. (1) The directors must ensure that the company keeps a record, in writing, for at least 10 years from the date of the decision recorded, of every unanimous or majority decision taken by the directors.
- (2) The immediate holding company (if any) for the time being of the company may appoint any person to be a director or remove any director from office. Every such appointment or removal shall be in writing and signed by or on behalf of the said holding company or by the secretary.

## **METHODS OF APPOINTING DIRECTORS**

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- 11. (1) Any person who is willing to act as a director, and is permitted by law to do so, may be appointed to be a director —
  - (a) by ordinary resolution, or
  - (b) by a decision of the directors.
- (2) In any case where, as a result of death or bankruptcy, the company has no shareholders and no directors, the personal representatives of the last shareholder to have died or to have a bankruptcy order made against them (as the case may be) shall have the right, by notice in writing, to appoint a person (including the personal representative who is a natural person) who is willing to act and is permitted to do so to be a director.
- (3) For the purposes of paragraph (2) of this article, where 2 or more shareholders die in circumstances rendering it uncertain who was the last to die, a younger shareholder is deemed to have survived an older shareholder.
- (4) Unless otherwise determined by ordinary resolution, the number of directors shall not be subject to a maximum but shall not be less than one.

## **SECRETARY**

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12. The directors may appoint any person who is willing to act as the secretary for such term, at such remuneration, and upon such conditions as they may think fit and from time to time remove such person and, if the directors so decide, appoint a replacement, in each case by a decision of the directors.

## **SHARES**

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13. (1) The shares in the capital of the company shall comprise of A Ordinary shares of £0.01 each ("A Ordinary Shares") and B Ordinary shares of £0.01 each ("B Ordinary Shares"), The A Ordinary Shares and B Ordinary Shares, shall constitute separate classes of shares and shall rank pari passu in all respects other than the payment of dividends.
- (2) (a) The aforementioned classes of shares in the capital of the company shall be separate classes for the declaration of dividends and a dividend declared in respect of one class of shares shall not compel a dividend to be declared on the other classes of shares.
- (b) The directors may pay interim dividends, or propose dividends for the approval of the company by ordinary resolution, in respect of one class of shares and not the others, or at different rates in respect of all or some classes of shares, but no dividend shall exceed the amount recommended by the directors.
- (3) Subject to paragraph (1) of this article, and in accordance with section 551 of the Companies Act 2006, the directors of the company are generally and unconditionally authorised to allot shares, and to grant rights to subscribe for and to convert any security into shares, in the capital of the company up to a maximum nominal amount of £100,000 per each share class, provided that such authority may only be exercised for a period of five years commencing on the date on which the company is incorporated or these articles are adopted, whichever is the later, save that the company may, before such expiry, make an offer or agreement which would, or might, require shares to be allotted after the expiry of such authority and the directors of the company may allot shares in pursuance of such an offer or agreement notwithstanding that the authority conferred by this resolution has expired.
- (4) Subject to the provisions of the Companies Act 2006 and paragraph (3) of this article, all shares shall be under the control of the directors and the directors may allot, grant options over, or otherwise deal with or dispose of the same to such persons, at such times and generally on such terms and conditions as they think proper.
- (5) The directors shall, in accordance with section 570 of the Companies Act 2006, be empowered to exercise the powers given to them in paragraph (4) of this article as if section 561 of the same Act did not apply to any allotment of equity securities (as defined in section 560 same Act) made under those powers.

## **PROHIBITED TRANSFERS**

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14. Notwithstanding any other provision of these articles, no transfer of any Share shall be registered if it is to any minor, undischarged bankrupt, or person of unsound mind.
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## **TRANSMISSION OF SHARES**

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15. Article 27(3) of the Model Articles shall be amended by the insertion of the words "subject to the provisions of Article 11(2) after the word "But"

## **TRANSMITTEES BOUND BY PRIOR NOTICES**

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16. Article 29 of the Model Articles shall be amended by the insertion of the words "or the name of any person nominated under Model Article 27(2)" after the words transmittee's name.

## **PAYMENT OF DIVIDENDS AND OTHER DISTRIBUTIONS**

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17. Article 30 (4) of the Model Articles shall be amended by the insertion of the words "in the class to which the dividend is being paid" after the words "by reference to each shareholder's holding of shares".

The following shall also be added at the end of Article 30: -

Subject to the provisions in Article 30 (1-7), when paying interim dividends the Directors may make payments to one or more classes of shares, to the exclusion of the other classes, or to all classes. When making such payments, the directors may differentiate between the classes to which payments are being made, as to the amount or the percentage of dividend payable.

## **ADJOURNMENT**

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18. Article 41(1) of the Model Articles shall be amended by inserting the following sentence at the end of the first sentence "If at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the meeting shall be dissolved".

## **VOTING: GENERAL**

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19. (1) A resolution put to the vote of a general meeting must be decided on a show of hands unless a poll is duly demanded in accordance with the articles.
- (2) On a show of hands every shareholder who (being an individual) is present in person or by proxy or (being a corporation) is present by a duly authorised representative or by proxy shall have one vote.
- (2) In the case of joint holders the vote of the senior who tenders a vote shall be accepted to the exclusion of the votes of the other joint holders; and seniority shall be determined by the order in which the names of the holders stand in the register of members.
- (3) Unless a poll is duly demanded, a declaration by the chairman that a resolution has been carried or lost or not carried by a particular majority and an entry (to that effect) in the minutes of the meeting shall be conclusive evidence of that fact without proof of the number or proportion of the votes recorded in favour of or against the resolution.

## **POLL VOTES**

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20. (1) A poll on a resolution may be demanded –
- (a) in advance of the general meeting where it is to be put to the vote, or
- (b) at a general meeting, either before a show of hands on that resolution or immediately after the result of a show of hands on that resolution is declared.

- (2) A poll may be demanded by –
- (a) the chairman of the meeting;
  - (b) the directors;
  - (c) two or more persons having the right to vote on the resolution; or
  - (d) a person or persons representing not less than one tenth of the total voting rights of all the shareholders having the right to vote on the resolution.
- (3) A demand for a poll may be withdrawn if –
- (a) the poll has not yet been taken, and
  - (b) the chairman of the meeting consents to the withdrawal.
- A demand so withdrawn shall not invalidate the result of a show of hands declared before the demand was made.
- (4) Polls must be taken immediately and in such manner as the chairman of the meeting directs.
- (5) On a poll every shareholder who (being an individual) is present in person or by proxy or (being a corporation) is present by a duly authorised representative or by proxy shall have one vote for every share of which they are the holder. On a poll a shareholder entitled to more than one vote need not use all their votes or cast all the votes they use in the same way.
- (6) A poll demanded on the election of a chairman or on a question of adjournment shall be taken forthwith. A poll demanded on any other question shall be taken either forthwith or at such time and place as the chairman directs not being more than thirty days after the poll is demanded. The demand shall not prevent the continuance of a meeting for the transaction of any other business other than the question on which the poll was demanded. If a poll is demanded before the declaration of the result of a show of hands and the demand is duly withdrawn, the meeting shall continue as if the demand had not been made.

## **CONTENT OF PROXY NOTICES**

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21. Article 45(1)(d) of the Model Articles shall be amended by inserting the following words "(or adjourned meeting)" after the words "general meeting".

## **DELIVERY OF PROXY NOTICES**

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22. Article 45(1) of the Model Articles shall be amended by the insertion of the words "and a proxy notice which is not delivered in such manner shall be invalid, unless the directors, in their discretion, accept the notice at any time before the meeting" as a new paragraph at the end of Article 45(1).

## **INDEMNITY**

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23. (1) Subject to Article 23(2), but without prejudice to any indemnity to which a relevant officer is otherwise entitled —

- (a) each relevant officer shall be indemnified out of the Company's assets against all costs, charges, losses, expenses and liabilities incurred by them as a relevant officer —
    - (i) in the actual or purported execution and/or discharge of their duties, or in relation to them, and
    - (ii) in relation to the Company's (or any associated company's) activities as trustee of an occupational pension scheme (as defined in section 235(6) of the Companies Act 2006),  
  
including (in each case) any liability incurred by them in defending any civil or criminal proceedings in which judgment is given in their favour or in which they are acquitted or the proceedings are otherwise disposed of without any finding or admission of any material breach of duty on their part or in connection with any application in which the court grants them, in their capacity as a relevant officer, relief from liability for negligence, default, breach of duty or breach of trust in relation to the Company's (or any associated company's) affairs; and
  - (b) the Company may provide any relevant officer with funds to meet expenditure incurred or to be incurred by them in connection with any proceedings or application referred to in Article 23(1)(a) and otherwise may take any action to enable any such relevant officer to avoid incurring such expenditure.
- (2) This Article 23 does not authorise any indemnity which would be prohibited or rendered void by any provision of the Companies Acts or by any other provision of law.

## **INSURANCE**

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24. The directors may decide to purchase and maintain insurance at the expense of the Company for the benefit of any relevant officer in respect of any relevant loss.