

BRASLOU BIERE LTD
Unaudited Financial Statements
For the financial period from 03 August 2022 to 31 August 2023
Pages for filing with the registrar

BRASLOU BIERE LTD
UNAUDITED FINANCIAL STATEMENTS
For the financial period from 03 August 2022 to 31 August 2023

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BRASLOU BIERE LTD
COMPANY INFORMATION
For the financial period from 03 August 2022 to 31 August 2023

DIRECTOR

T Barnes

REGISTERED OFFICE

19 Church Street
Padstow
United Kingdom

COMPANY NUMBER

14274985 (England and Wales)

CHARTERED ACCOUNTANTS

Francis Clark LLP
Lowin House
Tregolls Road
Truro
Cornwall TR1 2NA

BRASLOU BIERE LTD
BALANCE SHEET
As at 31 August 2023

	Note	31.08.2023 £
Fixed assets		
Tangible assets	3	32,869
		32,869
Current assets		
Stocks	4	3,610
Debtors	5	1,667
		5,277
Creditors: amounts falling due within one year	6	(35,213)
Net current liabilities		(29,936)
Total assets less current liabilities		2,933
Creditors: amounts falling due after more than one year	7	(11)
Net assets		2,922
Capital and reserves		
Called-up share capital	8	105
Share premium account		20,985
Profit and loss account		(18,168)
Total shareholders' funds		2,922

For the financial period ending 31 August 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial period in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Braslou Biere Ltd (registered number: 14274985) were approved and authorised for issue by the Director on 03 May 2024. They were signed on its behalf by:

T Barnes
Director

BRASLOU BIERE LTD
NOTES TO THE FINANCIAL STATEMENTS
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1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial period, unless otherwise stated.

General information and basis of accounting

Braslou Biere Ltd is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 19 Church Street, Padstow, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Going concern

The director has assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The director notes that the business has net assets of £2,922. The Company is supported through loans from the director. The director has confirmed that the loan facilities will continue to be available for at least 12 months from the date of signing these financial statements and the director will continue to support the Company. Given the current position, the director believes that any foreseeable debts can be met for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Reporting period length

The reporting period is 13 months. This is due to the company incorporating on 3 August 2022.

Turnover

Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a reducing balance basis over its expected useful life, as follows:

Leasehold improvements	not depreciated
Plant and machinery	20 % reducing balance
Fixtures and fittings	15 % reducing balance

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

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Leases

The Company as lessee

Assets held under finance leases, hire purchase contracts and other similar arrangements, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets at the fair value of the leased asset (or, if lower, the present value of the minimum lease payments as determined at the inception of the lease) and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the Profit and Loss Account over the period of the leases to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity. Cost is calculated using the FIFO (first-in, first-out) method.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

2. Employees

	Period from 03.08.2022 to 31.08.2023
	Number
Monthly average number of persons employed by the Company during the period, including the director	0

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3. Tangible assets

	Leasehold improve- ments	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 03 August 2022	0	0	0	0
Additions	13,384	14,383	7,632	35,399
At 31 August 2023	13,384	14,383	7,632	35,399
Accumulated depreciation				
At 03 August 2022	0	0	0	0
Charge for the financial period	1,107	561	862	2,530
At 31 August 2023	1,107	561	862	2,530
Net book value				
At 31 August 2023	12,277	13,822	6,770	32,869

4. Stocks

	31.08.2023
	£
Stocks	3,610

5. Debtors

	31.08.2023
	£
Trade debtors	567
Other debtors	1,100
	1,667

6. Creditors: amounts falling due within one year

	31.08.2023
	£
Bank overdrafts	3,112
Other creditors	32,101
	35,213

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7. Creditors: amounts falling due after more than one year

	31.08.2023
	£
Other creditors	11
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There are no amounts included above in respect of which any security has been given by the small entity.

8. Called-up share capital

	31.08.2023
	£
Allotted, called-up and fully-paid	
104,738 Ordinary ordinary shares of £ 0.001 each	105
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In the financial period 2023 Ordinary shares were allotted with an aggregate nominal value of £104.638 and consideration of £20,090 was received.

9. Financial commitments

Commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	31.08.2023
	£
within one year	11,180
between one and five years	39,130
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	50,310
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.