Registered number
14256626

Drax Estate Road Company Ltd

Filleted Accounts
(Amended)
31 July 2023

Drax Estate Road Company Ltd
Registered number: 14256626
Balance Sheet
as at 31 July 2023

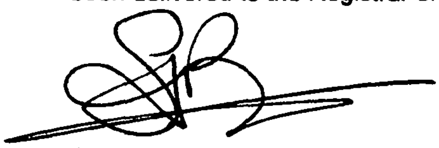
	Notes		2023
			£
Fixed assets			
Tangible assets	4		75,000
Current assets			
Debtors	5	10,038	
Creditors: amounts falling due within one year	6	(91,570)	
Net current liabilities			(81,532)
Net liabilities			(6,532)
Capital and reserves			
Share capital			2
Profit and loss account			(6,534)
Shareholders' funds			(6,532)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Simon James Berry
Director
Approved by the board on 30 November 2023

Drax Estate Road Company Ltd
Notes to the Accounts
for the period from 26 July 2022 to 31 July 2023

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Drax Estate Road Company Ltd
Notes to the Accounts
for the period from 26 July 2022 to 31 July 2023

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Going Concern

These financial statements have been prepared on a going concern basis which assumes that the company will continue in its operational existence for the foreseeable future. The validity of this assumption is dependent upon the continued support from the company's shareholders. If the company were unable to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts and to provide for further liabilities that may arise.

3 Employees

	2023 Number
Average number of persons employed by the company	0

4 Tangible fixed assets

	Land and buildings £
Cost	
Additions	75,000
At 31 July 2023	75,000
Depreciation	
At 31 July 2023	-
Net book value	
At 31 July 2023	75,000

5 Debtors

	2023 £
Other debtors	10,038

6 Creditors: amounts falling due within one year

	2023 £
Other creditors	91,570

7 Share Capital

	2023
	£
Ordinary share capital issued and unpaid	
Two ordinary shares of £1 each	2
	2

During the period 2 unpaid ordinary shares of £1 each were issued to the subscribers, Simon James Berry and Hiwa Talabany.

8 Related party transactions

Other creditors at the period end includes an amount of £91,570 due to the directors, Simon James Berry and Hiwa Talabany. This amount is unsecured, interest free and repayable on demand.

9 Controlling party

As per the directors, there is no controlling party in the company.

10 Other information

Drax Estate Road Company Ltd is a private company limited by shares and incorporated in England. Its registered office is:
317 Horn Lane
Acton
London, W3 0BU