

Company registration number 14255300 (England and Wales)

ACROBATICARTS CIRCUS ENTERTAINMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
PAGES FOR FILING WITH REGISTRAR

ACROBATICARTS CIRCUS ENTERTAINMENT LIMITED

COMPANY INFORMATION

Director	Mr W Horner	(Appointed 25 July 2022)
Company number	14255300	
Registered office	9 Plympton Avenue London NW6 7TL	
Accountants	Theataccounts Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	

ACROBATICARTS CIRCUS ENTERTAINMENT LIMITED

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ACROBATICARTS CIRCUS ENTERTAINMENT LIMITED

ENTERTAINMENT ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ACROBATICARTS CIRCUS ENTERTAINMENT LIMITED FOR THE YEAR ENDED 31 JULY 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acrobaticarts Circus Entertainment Limited for the year ended 31 July 2023 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Acrobaticarts Circus Entertainment Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acrobaticarts Circus Entertainment Limited. You consider that Acrobaticarts Circus Entertainment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acrobaticarts Circus Entertainment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Theataccounts Limited

25 April 2024

Entertainment Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

ACROBATICARTS CIRCUS ENTERTAINMENT LIMITED

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£
Fixed assets			
Tangible assets	3		1,339
Current assets			
Debtors	4	102,660	
Cash at bank and in hand		82,761	
		<u>185,421</u>	
Creditors: amounts falling due within one year	5	<u>(149,670)</u>	
Net current assets			<u>35,751</u>
Net assets			<u><u>37,090</u></u>
Capital and reserves			
Called up share capital	6		1
Profit and loss reserves			<u>37,089</u>
Total equity			<u><u>37,090</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 25 April 2024

Mr W Horner
Director

Company registration number 14255300 (England and Wales)

ACROBATICARTS CIRCUS ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Company information

Acrobaticarts Circus Entertainment Limited is a private company limited by shares incorporated in England and Wales. The registered office is 9 Plympton Avenue, London, NW6 7TL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% of cost
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1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

ACROBATICARTS CIRCUS ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number
Total	1

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 25 July 2022	-
Additions	1,999
At 31 July 2023	1,999
Depreciation and impairment	
At 25 July 2022	-
Depreciation charged in the year	660
At 31 July 2023	660
Carrying amount	
At 31 July 2023	1,339

ACROBATICARTS CIRCUS ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

4 Debtors

	2023 £
Amounts falling due within one year:	
Trade debtors	102,660
	<u>102,660</u>

5 Creditors: amounts falling due within one year

	2023 £
Trade creditors	68,465
Taxation and social security	38,756
Other creditors	42,449
	<u>149,670</u>

6 Called up share capital

	2023 Number	2023 £
Ordinary share capital Issued and fully paid Ordinary of £1 each	1	1
	<u>1</u>	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the year.

7 Ultimate controlling party

The ultimate controlling party is Mr W Horner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.