

# African Lithium Resources Limited

Unaudited Filleted Abridged Financial Statements  
for the Period from 13 July 2022 to 31 July 2023

# **African Lithium Resources Limited**

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# **African Lithium Resources Limited**

## **Company Information**

**Director** Mr A R M Bell

**Registered office** Aldwych House  
71-91 Aldwych  
London  
WC2B 4HN

**African Lithium Resources Limited**  
**(Registration number: 14231987)**  
**Abridged Balance Sheet as at 31 July 2023**

	Note	2023 £
<b>Fixed Assets</b>		
Intangible assets	<u>4</u>	8,117
Tangible Assets	<u>5</u>	<u>165,196</u>
		<u>173,313</u>
<b>Current assets</b>		
Debtors	<u>6</u>	731
<b>Creditors:</b> Amounts falling due within one year		<u>(158,800)</u>
<b>Net current liabilities</b>		<u>(158,069)</u>
<b>Total assets less current liabilities</b>		15,244
<b>Creditors:</b> Amounts falling due after more than one year		<u>(87,153)</u>
<b>Net liabilities</b>		<u><u>(71,909)</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>7</u>	100
Share premium reserve		632
Retained earnings		<u>(72,641)</u>
<b>Shareholders' deficit</b>		<u><u>(71,909)</u></u>

For the financial period ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 20 March 2024

.....  
Mr A R M Bell

Director

The notes on pages 3 to 5 form an integral part of these abridged financial statements.

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# **African Lithium Resources Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Period from 13 July 2022 to 31 July 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
Aldwych House  
71-91 Aldwych  
London  
WC2B 4HN

These financial statements were authorised for issue by the director on 20 March 2024.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Tangible Assets**

Tangible Assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# African Lithium Resources Limited

## Notes to the Unaudited Abridged Financial Statements for the Period from 13 July 2022 to 31 July 2023

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

### 4 Intangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
Additions	8,117
At 31 July 2023	8,117
<b>Carrying amount</b>	
At 31 July 2023	8,117

### 5 Tangible Assets

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
Additions	165,196	165,196
At 31 July 2023	165,196	165,196
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 July 2023	165,196	165,196

Included within the net book value of land and buildings above is £165,196 in respect of long leasehold land and buildings.

## **Impairment**

### **6 Debtors**

Debtors includes £Nil due after more than one year.

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## **African Lithium Resources Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Period from 13 July 2022 to 31 July 2023**

#### **7 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2023</b>	
	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.