

REGISTRAR

**Company registration number: 14219986**

**Belmont Healthcare (Wombwell) Limited**

**Unaudited filleted financial statements**

**31 March 2023**

# **Belmont Healthcare (Wombwell) Limited**

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**Belmont Healthcare (Wombwell) Limited****Statement of financial position****31 March 2023**

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	<b>5</b>	123,781	
Tangible assets	<b>6</b>	66,822	
		<hr/>	190,603
<b>Current assets</b>			
Debtors	<b>7</b>	406,317	
Cash at bank and in hand		21,735	
		<hr/>	428,052
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	( 892,473)	
		<hr/>	
<b>Net current liabilities</b>			( 464,421)
			<hr/>
<b>Total assets less current liabilities</b>			( 273,818)
			<hr/>
<b>Net liabilities</b>			( 273,818)
			<hr/>
<b>Capital and reserves</b>			
Called up share capital	<b>9</b>		100
Profit and loss account			( 273,918)
			<hr/>
<b>Shareholders deficit</b>			( 273,818)
			<hr/>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 27 October 2023 , and are signed on behalf of the board by:

A.N. Hutchison

Director

Company registration number: 14219986

# **Belmont Healthcare (Wombwell) Limited**

## **Notes to the financial statements**

**Year ended 31 March 2023**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1st Floor Highlands House, Highlands Road, Solihull, B90 4ND.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. The accounts are rounded to the nearest £1.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated

amortisation and subsequent accumulated impairment losses. Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

## **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	10 % straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

## Loan and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a financing transaction it is measured at present value.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 112

## 5. Intangible assets

	Other intangible assets £	Total £
<b>Cost</b>		
At 1 April 2022	-	-
Additions	128,939	128,939
<b>At 31 March 2023</b>	<b>128,939</b>	<b>128,939</b>
<b>Amortisation</b>		
At 1 April 2022	-	-
Charge for the year	5,158	5,158
<b>At 31 March 2023</b>	<b>5,158</b>	<b>5,158</b>
<b>Carrying amount</b>		
<b>At 31 March 2023</b>	<b>123,781</b>	<b>123,781</b>



## 6. Tangible assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2022	-	-
Additions	67,968	67,968
<b>At 31 March 2023</b>	<b>67,968</b>	<b>67,968</b>
<b>Depreciation</b>		
At 1 April 2022	-	-
Charge for the year	1,146	1,146
<b>At 31 March 2023</b>	<b>1,146</b>	<b>1,146</b>
<b>Carrying amount</b>		
<b>At 31 March 2023</b>	<b>66,822</b>	<b>66,822</b>

## 7. Debtors

	2023 £
Trade debtors	234,468
Other debtors	171,849
	<b>406,317</b>

## 8. Creditors: amounts falling due within one year

	2023 £
Trade creditors	177,584
Amounts owed to group undertakings and undertakings in which the company has a participating interest	492,907
Social security and other taxes	49,771
Other creditors	172,211
	<b>892,473</b>

9. Called up share capital

Issued, called up and fully paid

	2023	
	No	£
Ordinary shares of £ 1.00 each	100	100
	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.