REGISTERED NUMBER: 14199792 (England and Wales)

FLL INVESTMENTS LIMITED

Financial Statements

for the Period 28 June 2022 to 31 July 2023

Contents of the Financial Statements
for the period 28 June 2022 to 31 July 2023

FLL INVESTMENTS LIMITED

Company Information
for the period 28 June 2022 to 31 July 2023

DIRECTORS:	P Suddaby Mrs D E Suddaby
SECRETARY:	P Suddaby
REGISTERED OFFICE:	Apartment 1 28 Victoria Avenue Harrogate HG1 5PR
REGISTERED NUMBER:	14199792 (England and Wales)

Balance Sheet
31 July 2023

	Notes	£	£
FIXED ASSETS			
Investments	4		779,310
CURRENT ASSETS			
Debtors	5	3,422	
Cash at bank		501	
		3,923	
CREDITORS			
Amounts falling due within one year	6	4,922	
NET CURRENT LIABILITIES			(999)
TOTAL ASSETS LESS CURRENT LIABILITIES			778,311
CREDITORS			
Amounts falling due after more than one year	7		790,250
NET LIABILITIES			(11,939)
CAPITAL AND RESERVES			
Called up share capital			250
Retained earnings			(12,189)
SHAREHOLDERS' FUNDS			(11,939)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2024 and were signed on its behalf by:

P Suddaby - Director

Notes to the Financial Statements
for the period 28 June 2022 to 31 July 2023

1. STATUTORY INFORMATION

FLL INVESTMENTS LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
Additions	882,483
Disposals	(104,537)
Revaluations	1,364
At 31 July 2023	779,310
NET BOOK VALUE	
At 31 July 2023	779,310

continued...

4. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 July 2023 is represented by:

	Other investments
	£
Valuation in 2023	1,364
Cost	777,946
	779,310

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	3,422

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	93
Other creditors	4,829
	4,922

Directors' current accounts are unsecured, interest free and repayable on demand.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	790,250

Amounts falling due in more than five years:

Repayable otherwise than by instalments	
Other loans	790,250

On 5 September 2022 the company borrowed £150,000 from the holding company Frederick Lawther Limited repayable on 5 September 2032 or earlier if demanded. The directors confirm that there are no plans to demand early repayment of the loan. No interest is charged on the loan up to 5 September 2024 following which the position is to be reviewed annually.

Between 5th September 2022 and 25th July 2023 the company borrowed £550,000 from the associated company Suddaby Holdings Limited repayable between 5 September 2032 and 25th July 2033 or earlier if demanded. The directors confirm that there are no plans to demand early repayment of the loans. No interest is charged on the loans up to between 5 September 2024 and 25th July 2025 following which the position is to be reviewed annually.

On 1 December 2022 the company borrowed £90,250 from a shareholder of the holding company Frederick Lawther Limited repayable on 1 December 2032 or earlier if demanded. The directors confirm that there are no plans to demand early repayment of the loan. Interest is charged on the loan up to 5.5% per annum up to 1 December 2024 following which the position is to be reviewed annually.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Frederick Lawther Limited.