

Registered Number: 14178122
England and Wales

KG PROPERTIES & INVESTMENTS LTD

Dormant Accounts

Period of accounts

Start date: 16 June 2022

End date: 30 June 2023

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Report to the directors on the preparation of the unaudited statutory accounts of KG Properties & Investments Ltd for the year ended 30 June 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of KG Properties & Investments Ltd for the year ended 30 June 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Board of Directors of KG Properties & Investments Ltd, as a body, in accordance with the terms of our engagement letter dated 12 March 2024 . Our work has been undertaken solely to prepare for your approval the accounts of KG Properties & Investments Ltd and state those matters that we have agreed to state to the Board of Directors of KG Properties & Investments Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KG Properties & Investments Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that KG Properties & Investments Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of KG Properties & Investments Ltd. You consider that KG Properties & Investments Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of KG Properties & Investments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements 30 June 2023.

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Akhter's Limited

64

Castle Boulevard

Nottingham

Nottinghamshire

NG7 1FN

12 March 2024

KG PROPERTIES & INVESTMENTS LTD
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £
Current assets		
Debtors		100
Net current assets		<u>100</u>
 Total assets less current liabilities		 100
Net assets		<u><u>100</u></u>
 Capital and reserves		
Called up share capital		100
Shareholder's funds		<u>100</u>

For the period ended 30 June 2023 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 12 March 2024 and were signed by:

IQBAL Javed

Director

KG PROPERTIES & INVESTMENTS LTD
Notes to the Abridged Financial Statements
For the period ended 30 June 2023

General Information

KG Properties & Investments Ltd is a private company, limited by shares, registered in England and Wales, registration number 14178122, registration address 64 Castle Boulevard, Nottingham, Nottinghamshire, NG7 1FN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the income statement.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.