

Svitlo Education Ltd
14176327



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 16th June 2022 To 30th June 2023

Charity name: Svitlo Education

Charity registration number: 1201542

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity's objectives are to advance the education and training of children and young persons in Ukraine, Ukrainian refugees and those affected by conflict in Ukraine in the United Kingdom or abroad, together with their families, in particular, but not exclusively by providing online education and other educational services, grants and financial assistance to advance them in life and, where applicable, to assist them to adapt within a new community.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Svitlo education offers the following and more: online lessons, partnerships with schools in the UK and abroad in peer-to-peer teaching, summer school stays in the UK and abroad for the children of Svitlo School, advice and help with education choices and more.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on Public Benefit.

Achievements and Performance

	SORP reference	
--	----------------	--

WED THURSDAY



AD1R01GG

A18 25/04/2024 #245

COMPANIES HOUSE

ACZQILK8

A24 27/03/2024 #38

COMPANIES HOUSE

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	GCSE support for students in the UK which led to all of them passing the exams. Over 600 new students in Ukraine joined school, parents reviews mentioned the impact not only on the level of education but also, improved mental health.
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	As a newly formed charity initial fundraising has led to a surplus of funds at the year end, enabling the planned further growth of the charity into the coming financial periods. The charity was successful in attracting unrestricted funds enabling it to operate flexibly to meet the emerging need.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As it was the first year of operation Trustees had not yet set a reserves policy. This is being reviewed in the coming financial year. Reserves are held to provide stability and to enable the continuation of the charity.
Amount of reserves held	Para 1.22	The charity held £47,363 in unrestricted funds at the year end

Structure, Governance and Management

Type of governing document	Para 1.25	Articles of Association
How is the charity constituted?	Para 1.25	Charity registered in England and Wales.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All trustees vote for the appointment of the new trustee. Trustees consider the skills and experience of potential trustees to help the development of the charity.

Reference and Administrative details

Charity name	Svitlo Education Ltd
--------------	----------------------

Other name the charity uses	Svitlo School
Registered charity number	1201542
Charity's principal address	22 Greenwood Close Morden SM4 4HX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	
1	Yuliya Kosko	same as charity address	The whole year	
2	Anna Vishnevskaya		The whole year	
3	Marianna Gorenstein		The whole year	
4	Heather Rhodes		The whole year	
5	Waritha Sisson		from 22 May 2023	

Corporate trustees – names of the directors at the date the report was approved

Director name		
All the trustees as above		


Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
none		

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Yuliya Kosko
Position (eg Secretary, Chair, etc)	Chair
Date	22/04/2024



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Svitlo Education

**On accounts for the year
ended**

30th June 2023

**Charity no
(if any)**

1201542

Set out on pages

1-2

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act other than that disclosed below; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

7th March 2024

Name:

Rachel Eden

**Relevant professional
qualification(s) or body
(if any):**

ACMA (Chartered Institute of Management Accountants)

Address:

Holy Brook Associates, Curious Lounge, 1st Floor, Pinnacle Building,
Tudor Road, Reading, England,
RG1 1NH

Section B

Disclosure

Charity Name	Charity No	
	Company No	
Annual accounts for the period		
Period start date	16/06/2022	To 30/06/2023

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity

Income (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Expenditure (Notes 5 and 6)

Expenditure on:

Raising funds

Charitable activities

Separate material expense item

Other

Total

Net income/(expenditure) before tax for the reporting period

Tax payable

Net income/(expenditure) after tax before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses):

Net movement in funds

Reconciliation of funds:

Total funds brought forward:

Total funds carried forward

Guidance Note

	Unrestricted funds £ F01	Restricted income funds £ F02	Total funds £ F04
S01	76,359	3,476	79,835
S02	-	-	-
S03	-	-	-
S04	-	-	-
S05	-	-	-
S06	-	-	-
S07	76,359	3,476	79,835
S08	24	-	24
S09	28,102	3,476	31,578
S10	-	-	-
S11	840	-	840
S12	28,966	3,476	32,442
S13	47,393	-	47,393
S14	-	-	-
S15	47,393	-	47,393
S16	-	-	-
S17	47,393	-	47,393
S18	-	-	-
S19	-	-	-
S20	-	-	-
S21	-	-	-
S22	47,393	-	47,393
S23	-	-	-
S24	47,393	-	47,393

Charity Name

Charity No

Company No

Section B**Balance sheet at 30th June 2023**

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04
Fixed assets					
Total fixed assets	B05	-	-	-	-
Current assets					
Cash at bank and in hand (Note 8)	B09	48,233	-	-	48,233
Total current assets	B10	48,233	-	-	48,233
Creditors: amounts falling due within one year (Note 7)	B11	840	-	-	840
Net current assets/(liabilities)	B12	47,393	-	-	47,393
Total assets less current liabilities	B13	47,393	-	-	47,393
Creditors: amounts falling due after one year	B14	-	-	-	-
Provisions for liabilities	B15	-	-	-	-
Total net assets or liabilities	B16	47,393	-	-	47,393
Funds of the Charity					
Restricted income funds (Note 9)	B18	-	-	-	-
Unrestricted funds	B19	47,393	-	-	47,393
Revaluation reserve	B20	-	-	-	-
Fair value reserve	B21	-	-	-	-
Total funds	B22	47,393	-	-	47,393

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name
Yuliya Kosko

Signature of director authenticating accounts being sent to Companies House

Signature
Yuliya Kosko

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with ☐ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Note 2**Accounting policies****2.1 INCOME****Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has not received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can

Royalties and dividends:	be measured reliably.
Income from membership subscriptions	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.110 to 5.112 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	<p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita; staff costs by the time spent and other costs by their usage.</p>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity	<p>These are capitalised if they can be used for more than one year, and cost at least</p> <p>They are valued at cost.</p> <p>The depreciation rates and methods used are disclosed in note 14.</p>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Total funds
				£
Donations and legacies:	Donations and gifts	76,359	-	76,359
	Gift Aid	-	-	-
	Legacies	-	-	-
	General grants provided by government/other charities	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-
	Donated goods, facilities and services	-	-	-
	Grant given by company	-	3,476	3,476
Total		76,359	3,476	79,835
TOTAL INCOME		76,359	3,476	79,835

Note 4 Analysis of receipts of government grants

No government grants were received
during the accounting period

Section C Notes to the accounts year ending 30th June 2023 (cont)

Note 5 Expenditure

Analysis	This year			Total funds
	Unrestricted funds	Restricted income funds	Endowment funds	
Expenditure on raising funds:				£
Incurred seeking donations	24	-	-	24
Total expenditure on raising funds	24	-	-	24

Expenditure on charitable activities:

Training	-	3,476	-	3,476
Bank Fees	93	-	-	93
Event costs	5,182	-	-	5,182
Insurance	393	-	-	393
IT and software	1,843	-	-	1,843
Legal and professional	1,312	-	-	1,312
Marketing	459	-	-	459
Tutors (contractors)	177,571	-	-	177,571
Miscellaneous Costs	1,249	-	-	1,249
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total expenditure on charitable activities	28,102	3,476	-	31,578

Separate material item of expense

	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Other

Accounts and Independent Examination	840	-	-	840
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total other expenditure	840	-	-	840
TOTAL EXPENDITURE	28,966	3,476	-	32,442

Section C Notes to the accounts year ending 30th June 2023 (cont)

Note 10 Details of certain types of expenditure

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees paid to the independent examiner (accounts review)

This year £	Last year £
3000	-
-	-
-	-
400	-

Figures shown excluding VAT – total invoice £700+VAT, ie £840

Section C Notes to the accounts year ending 30th June 2023 (cont)

Note 7 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

Accruals and deferred income

	Amounts falling due within one year	Amounts falling due after more than one year
	This year £	This year £
	840	-
Total	840	-

Section C **Notes to the accounts year ending 30th June 2023** (co

Note 8 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year	Last year
£	£
	-
-	-
48,233	-
-	-
48,233	-

Section C Notes to the accounts year ending 30th June 2023 (cont)

Note 8 Charity funds

Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Training - Cannon	Restricted	A restricted grant to fund photography training	-	3,476	3,476	-	-	-
General funds of the charity	Unrestricted	The unrestricted general fund for the charity's work	-	76,359	28,966	-	-	47,393
Total Funds as per balance sheet			-	79,835	32,442	-	-	47,393

Note 10 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

10.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

10.2 Trustees' expenses

No trustee expenses have been incurred

--

10.3 Employees

The Charity did not have any employees