

COMPANY REGISTRATION NUMBER: 14162419

**RV Finance LTD**

**Filleted Unaudited Financial Statements**

**30 June 2023**

# RV Finance LTD

## Statement of Financial Position

**30 June 2023**

	Note	30 Jun 23 £
<b>Fixed assets</b>		
Tangible assets	4	1,100
<b>Current assets</b>		
Cash at bank and in hand		12,375
<b>Creditors: amounts falling due within one year</b>	5	13,244
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<b>Net current liabilities</b>		869
		-----
<b>Total assets less current liabilities</b>		231
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<b>Net assets</b>		231
		----
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		230
		-----
<b>Shareholders funds</b>		231
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 7 February 2024 , and are signed on behalf of the board by:

Mr R Verma

Director

Company registration number: 14162419

# **RV Finance LTD**

## **Notes to the Financial Statements**

### **Period from 9 June 2022 to 30 June 2023**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Colborne Close, Iver, Buckinghamshire, SL0 0AF.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

### 4. Tangible assets

	Equipment £
<b>Cost</b>	
At 9 June 2022	—
Additions	1,375
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<b>At 30 June 2023</b>	<b>1,375</b>
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<b>Depreciation</b>	
At 9 June 2022	—
Charge for the period	275
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<b>At 30 June 2023</b>	<b>275</b>
	-----
<b>Carrying amount</b>	
<b>At 30 June 2023</b>	<b>1,100</b>
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### 5. Creditors: amounts falling due within one year

	30 Jun 23 £
Corporation tax	1,203
Other creditors	12,041
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	<b>13,244</b>
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### 6. Director's advances, credits and guarantees

During the period the director entered into the following advances and credits with the company:

	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr R Verma	—	( 11,291)	( 11,291)
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