

ASTUTE CONSULTANCY GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 8TH JUNE 2022 TO 30TH JUNE 2023

W H Prior
Chartered Certified Accountants
Railway Court
Off Ten Pound Walk
Doncaster
South Yorkshire
DN4 5FB

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FOR THE PERIOD 8TH JUNE 2022 TO 30TH JUNE 2023**

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ASTUTE CONSULTANCY GROUP LIMITED
COMPANY INFORMATION
FOR THE PERIOD 8TH JUNE 2022 TO 30TH JUNE 2023

DIRECTORS:	A Watson Miss L A Stone
REGISTERED OFFICE:	W H Prior Railway Court Doncaster South Yorkshire DN4 5FB
REGISTERED NUMBER:	14159707 (England and Wales)
ACCOUNTANTS:	W H Prior Chartered Certified Accountants Railway Court Off Ten Pound Walk Doncaster South Yorkshire DN4 5FB
BANKERS:	Starling Bank Limited

**BALANCE SHEET
30TH JUNE 2023**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		38,009
CURRENT ASSETS			
Debtors	5	37,851	
Cash at bank		47,479	
		85,330	
CREDITORS			
Amounts falling due within one year	6	22,707	
NET CURRENT ASSETS			62,623
TOTAL ASSETS LESS CURRENT LIABILITIES			100,632
CREDITORS			
Amounts falling due after more than one year	7		(30,194)
PROVISIONS FOR LIABILITIES			(9,502)
NET ASSETS			60,936
CAPITAL AND RESERVES			
Called up share capital			200
Retained earnings			60,736
SHAREHOLDERS' FUNDS			60,936

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th November 2023 and were signed on its behalf by:

Miss L A Stone - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 8TH JUNE 2022 TO 30TH JUNE 2023**

1. STATUTORY INFORMATION

Astute Consultancy Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Sale of goods - Turnover from the sale of goods is recognised at the point of sale.

Rendering of services - Turnover from the provision of services is recognised on completion of the service and, for engagements spanning the balance sheet date, it is recognised by reference to the stage of completion at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 8TH JUNE 2022 TO 30TH JUNE 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>41,627</u>
At 30th June 2023	<u>41,627</u>
DEPRECIATION	
Charge for period	<u>3,618</u>
At 30th June 2023	<u>3,618</u>
NET BOOK VALUE	
At 30th June 2023	<u>38,009</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>36,340</u>
At 30th June 2023	<u>36,340</u>
DEPRECIATION	
Charge for period	<u>2,367</u>
At 30th June 2023	<u>2,367</u>
NET BOOK VALUE	
At 30th June 2023	<u>33,973</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	36,362
Other debtors	<u>1,489</u>
	<u>37,851</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Hire purchase contracts	5,268
Taxation and social security	14,689
Other creditors	<u>2,750</u>
	<u>22,707</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Hire purchase contracts	<u>30,194</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 8TH JUNE 2022 TO 30TH JUNE 2023

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 30th June 2023:

	£
A Watson and Miss L A Stone	
Balance outstanding at start of period	-
Amounts repaid	(64)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(64)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.