

**L AND R SONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 8 JUNE 2022 TO 30 JUNE 2023**

Adams Accountancy
Chartered Accountants
Heritage House, 34b North Cray Road
Bexley
Kent
DA5 3LZ

L And R Sons Limited
Unaudited Financial Statements
For the Period 8 June 2022 to 30 June 2023

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L And R Sons Limited
Balance Sheet
As At 30 June 2023

Registered number: 14158985

		30 June 2023	
	Notes	£	£
FIXED ASSETS			
Investment Properties	4		615,299
			<u>615,299</u>
CURRENT ASSETS			
Debtors	5	2,442	
		<u>2,442</u>	
Creditors: Amounts Falling Due Within One Year	6	<u>(618,152)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(615,710)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(411)</u>
NET LIABILITIES			<u>(411)</u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and Loss Account			<u>(412)</u>
SHAREHOLDERS' FUNDS			<u>(411)</u>

For the period ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steven Hall

Director

26/09/2023

The notes on pages 2 to 3 form part of these financial statements.

L And R Sons Limited
Notes to the Financial Statements
For the Period 8 June 2022 to 30 June 2023

1. General Information

L And R Sons Limited is a private company, limited by shares, incorporated in England & Wales, registered number 14158985 . The registered office is Heritage House, 34b North Cray Road, Bexley, Kent, DA5 3LZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

4. Investment Property

	30 June 2023
	£
Fair Value	
As at 8 June 2022	-
Additions	615,299
As at 30 June 2023	<u>615,299</u>

5. Debtors

	30 June 2023
	£
Due within one year	
Other debtors	2,442
	<u>2,442</u>

L And R Sons Limited
Notes to the Financial Statements (continued)
For the Period 8 June 2022 to 30 June 2023

6. Creditors: Amounts Falling Due Within One Year

	30 June 2023
	£
Other creditors	618,152
	<u>618,152</u>

7. Share Capital

	30 June 2023
	£
Allotted, Called up and fully paid	1
	<u>1</u>

8. Related Party Transactions

At the Balance Sheet date, the company owed its director £616,045. This amount is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.