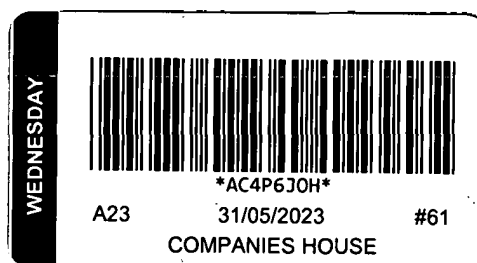

FIRETHORN CREWE HOLDINGS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2022



FIRETHORN CREWE HOLDINGS LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Javier Francisco Aldrete (appointed 7 June 2022) Tanner Moore (appointed 7 June 2022) Christopher Shane Mitchel Webb (appointed 7 June 2022) |
| Registered number | 14153943 |
| Registered office | 3rd Floor 265 Tottenham Court Road London W1T 7RQ |

FIRETHORN CREWE HOLDINGS LIMITED

CONTENTS

| | Page |
|--|-------|
| Directors' Report | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 - 5 |

FIRETHORN CREWE HOLDINGS LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2022**

The Directors present their report and the financial statements for the period ended 31 December 2022.

Directors

The Directors who served during the period were:

Javier Francisco Aldrete (appointed 7 June 2022)

Tanner Moore (appointed 7 June 2022)

Christopher Shane Mitchel Webb (appointed 7 June 2022)

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Christopher Shane Mitchel Webb
Director

Date: 22/05/2023

FIRETHORN CREWE HOLDINGS LIMITED
REGISTERED NUMBER: 14153943

BALANCE SHEET
AS AT 31 DECEMBER 2022

| | Note | 2022 £ |
|--|------|-----------------|
| Fixed assets | | |
| Investments | 3 | 1 |
| | | <u>1</u> |
| Current assets | | |
| Debtors: amounts falling due within one year | 4 | 100 |
| Cash at bank and in hand | 5 | 101 |
| | | <u>201</u> |
| Creditors: amounts falling due within one year | 6 | (201) |
| | | <u>-</u> |
| Net current assets | | - |
| Total assets less current liabilities | | <u>1</u> |
| Net assets | | <u><u>1</u></u> |
| Capital and reserves | | |
| Called up share capital | | 1 |
| | | <u><u>1</u></u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Christopher Shane Mitchel Webb
Director

Date: 22/05/2023

The notes on pages 3 to 5 form part of these financial statements.

FIRETHORN CREWE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. General information

Firethorn Crewe Holdings Limited is a private company limited by shares incorporated in England. The registered office is 3rd Floor, 265 Tottenham Court Road, London, W1T 7RQ.

The principal activity of the Company is to act as a holding company for a real estate development company.

The nearest financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

The Company has no employees other than the directors, who did not receive any remuneration.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

FIRETHORN CREWE HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

3. Fixed asset investments

| | Investments in subsidiary companies £ |
|--------------------------|--|
| Cost or valuation | |
| Additions | 1 |
| At 31 December 2022 | <u>1</u> |

4. Debtors

| | 2022 £ |
|------------------------------------|-------------------|
| Amounts owed by group undertakings | 100 |
| | <u>100</u> |

5. Cash and cash equivalents

| | 2022 £ |
|--------------------------|-------------------|
| Cash at bank and in hand | 101 |
| | <u>101</u> |

6. Creditors: Amounts falling due within one year

| | 2022 £ |
|------------------------------------|-------------------|
| Amounts owed to group undertakings | 201 |
| | <u>201</u> |

FIRETHORN CREWE HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

7. Related party transactions

The Company has taken advantage of the exemption of FRS102 33.1A not to disclose transactions between wholly owned group entities.

There are no other related party transactions.

8. Controlling party

The Company's immediate controlling party is Firethorn Investors Limited. The Company does not have an ultimate controlling party.