

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 27 MAY 2022 TO 31 MAY 2023
FOR
BTUK LIMITED

Askews Chartered Certified Accountants
5 The Quadrant
Coventry
West Midlands
CV1 2EL

BTUK LIMITED (REGISTERED NUMBER: 14136327)

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FOR THE PERIOD 27 MAY 2022 TO 31 MAY 2023**

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BTUK LIMITED
COMPANY INFORMATION
FOR THE PERIOD 27 MAY 2022 TO 31 MAY 2023

DIRECTOR: S S Kooner

REGISTERED OFFICE: 221 Wellingborough Road
Northampton
Northamptonshire
NN1 4EF

REGISTERED NUMBER: 14136327 (England and Wales)

ACCOUNTANTS: Askews Chartered Certified Accountants
5 The Quadrant
Coventry
West Midlands
CV1 2EL

BALANCE SHEET
31 MAY 2023

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		478,208
CURRENT ASSETS			
Debtors	5	9,700	
Cash at bank		892,432	
		<u>902,132</u>	
CREDITORS			
Amounts falling due within one year	6	262,650	
NET CURRENT ASSETS			<u>639,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,117,690</u>
CAPITAL AND RESERVES			
Called up share capital			100
Share premium			1,999,900
Retained earnings			<u>(882,310)</u>
			<u>1,117,690</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 February 2024 and were signed by:

S S Kooner - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 27 MAY 2022 TO 31 MAY 2023**

1. STATUTORY INFORMATION

BTUK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
Additions	<u>499,000</u>
At 31 May 2023	<u>499,000</u>
AMORTISATION	
Amortisation for period	<u>20,792</u>
At 31 May 2023	<u>20,792</u>
NET BOOK VALUE	
At 31 May 2023	<u>478,208</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>9,700</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 27 MAY 2022 TO 31 MAY 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	13,655
Other creditors	<u>248,995</u>
	<u>262,650</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.