

REGISTERED NUMBER: 14128101 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD 24 MAY 2022 TO 31 MAY 2023
FOR
CRS MARITIME LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 24 MAY 2022 TO 31 MAY 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CRS MARITIME LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 24 MAY 2022 TO 31 MAY 2023**

DIRECTOR: Ms C R Summers

REGISTERED OFFICE: 55 Loudoun Road
London
NW8 0DL

REGISTERED NUMBER: 14128101 (England and Wales)

ACCOUNTANTS: MGR SD Limited
Chartered Accountants
55 Loudoun Road
London
NW8 0DL

BALANCE SHEET
31 MAY 2023

	Notes	£
FIXED ASSETS		
Tangible assets	4	2,625
CURRENT ASSETS		
Debtors	5	28,811
CREDITORS		
Amounts falling due within one year	6	(19,436)
NET CURRENT ASSETS		<u>9,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,000
PROVISIONS FOR LIABILITIES		<u>(689)</u>
NET ASSETS		<u><u>11,311</u></u>
CAPITAL AND RESERVES		
Called up share capital	7	100
Retained earnings		<u>11,211</u>
SHAREHOLDERS' FUNDS		<u><u>11,311</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 August 2023 and were signed by:

Ms C R Summers - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 24 MAY 2022 TO 31 MAY 2023**

1. STATUTORY INFORMATION

CRS Maritime Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 24 MAY 2022 TO 31 MAY 2023

4. TANGIBLE FIXED ASSETS

COST

Additions

At 31 May 2023

DEPRECIATION

Charge for period

At 31 May 2023

NET BOOK VALUE

At 31 May 2023

Computer
equipment
£

3,500

3,500

875

875

2,625

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade debtors

8,162

Other debtors

20,649

28,811

Director's current account is overdrawn by £20,649 and will be repaid within 9 months of the year end.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

376

Taxation and social security

16,120

Other creditors

2,940

19,436

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

£

100

Ordinary

£1

100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.