

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 23 MAY 2022 TO 31 MAY 2023
FOR
IDEAL KITCHENS KENT LTD

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FOR THE PERIOD 23 MAY 2022 TO 31 MAY 2023

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IDEAL KITCHENS KENT LTD
COMPANY INFORMATION
FOR THE PERIOD 23 MAY 2022 TO 31 MAY 2023

DIRECTOR:	Mr P Hutchings
REGISTERED OFFICE:	7 Butt Haw Close Hoo Rochester Kent ME3 9BA
REGISTERED NUMBER:	14125885 (England and Wales)
ACCOUNTANTS:	Stephen Hill Partnership Limited 139-141 Watling Street Gillingham Kent ME7 2YY

BALANCE SHEET
31 MAY 2023

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		327
CURRENT ASSETS			
Debtors	5	11,258	
Cash at bank		<u>2,929</u>	
		14,187	
CREDITORS			
Amounts falling due within one year	6	<u>8,886</u>	
NET CURRENT ASSETS			<u>5,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,628
PROVISIONS FOR LIABILITIES			<u>62</u>
NET ASSETS			<u><u>5,566</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>5,466</u>
SHAREHOLDERS' FUNDS			<u><u>5,566</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 August 2023 and were signed by:

Mr P Hutchings - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 23 MAY 2022 TO 31 MAY 2023

1. **STATUTORY INFORMATION**

Ideal Kitchens Kent Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discount's, rebates and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value amount and are recognised in the Income Statement.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23 MAY 2022 TO 31 MAY 2023

2. **ACCOUNTING POLICIES - continued**

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

Creditors

Short term creditors are measured at the transaction price.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **TANGIBLE FIXED ASSETS**

COST

Additions

At 31 May 2023

DEPRECIATION

Charge for period

At 31 May 2023

NET BOOK VALUE

At 31 May 2023

Plant and
machinery
£

439

439

112

112

327

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

£

11,258

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors

Taxation and social security

Other creditors

£

56

7,507

1,323

8,886

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.