

**ARK AVIATION CONSULTANCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 18 MAY 2022 TO 31 MAY 2023**

Ark Aviation Consultancy Ltd
Unaudited Financial Statements
For the Period 18 May 2022 to 31 May 2023

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2–3

Ark Aviation Consultancy Ltd
Balance Sheet
As At 31 May 2023

Registered number: 14114981

		31 May 2023	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4		1,429
			<hr/>
			1,429
CURRENT ASSETS			
Cash at bank and in hand		7,904	
		<hr/>	
		7,904	
Creditors: Amounts Falling Due Within One Year	5	(4,146)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			3,758
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,187
			<hr/>
NET ASSETS			5,187
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	6		12
Profit and Loss Account			5,175
			<hr/>
SHAREHOLDERS' FUNDS			5,187
			<hr/>

For the period ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Knight

Director

16 February 2024

The notes on pages 2 to 3 form part of these financial statements.

Ark Aviation Consultancy Ltd
Notes to the Financial Statements
For the Period 18 May 2022 to 31 May 2023

1. General Information

Ark Aviation Consultancy Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 14114981. The registered office is Boslowen, , Laity Lane, , St. Ives, , Cornwall, TR26 3HQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Computer Equipment	33% Straight Line

3. Average Number of Employees

Average number of employees, including directors, during the period was: 1

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 18 May 2022	-	-	-
Additions	801	772	1,573
As at 31 May 2023	801	772	1,573
Depreciation			
As at 18 May 2022	-	-	-
Provided during the period	65	79	144
As at 31 May 2023	65	79	144
Net Book Value			
As at 31 May 2023	736	693	1,429
As at 18 May 2022	-	-	-

Ark Aviation Consultancy Ltd
Notes to the Financial Statements (continued)
For the Period 18 May 2022 to 31 May 2023

5. Creditors: Amounts Falling Due Within One Year

	31 May 2023
	£
Accruals and deferred income	967
Director's loan account	3,179
	<u>4,146</u>

6. Share Capital

	31 May 2023
	£
Allotted, Called up and fully paid	12
	<u>12</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.