

OPENROOM EVENTS HOLDINGS LTD
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

OPENROOM EVENTS HOLDINGS LTD
REGISTERED NUMBER:14112492

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Note	2022 £
Fixed assets		
Investments	3	14,659,546
Net assets		<u>14,659,546</u>
Capital and reserves		
Called up share capital		<u>14,659,546</u>

For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 September 2023.

E Faure
Director

F M B Horan
Director

The notes on pages 3 to 4 form part of these financial statements.

OPENROOM EVENTS HOLDINGS LTD

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022

	Called up share capital	Profit and loss account	Total equity
	£	£	£
Profit for the year	-	139,000	139,000
Dividends: Equity capital	-	(139,000)	(139,000)
Shares issued during the year	15,048,378	-	15,048,378
Shares cancelled during the year	(388,832)	-	(388,832)
At 31 December 2022	14,659,546	-	14,659,546

The notes on pages 3 to 4 form part of these financial statements.

OPENROOM EVENTS HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Openroom Events Holdings Limited is a limited liability company registered in England and Wales. Its registered office address is at Unit 2C, 36-37 Warple Way, London, W3 0RG.

The principal activity of the company during the period was that of a holding company.

The company's functional and presentational currency is £ sterling.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Basic financial instruments

The company only enters into transactions that result in basic financial instruments such as trade and other debtors, trade and other creditors, cash at bank and in hand, loans to/from related parties.

Trade debtors, other debtors and loans to related parties are recognised initially at the transaction price less attributable transactions costs. Trade creditors, other creditors and loans from related parties are recognised initially at transaction price plus attributable transaction costs. Subsequently they are measure at amortised cost using the effective interest method, less any impairment losses in the case of trade and other debtors, and loans to related parties.

2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

OPENROOM EVENTS HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	14,659,546
At 31 December 2022	<u>14,659,546</u>

4. Share capital

	2022 £
Allotted, called up and fully paid	
14,659,546 A Ordinary Shares shares of £1.00 each	<u>14,659,546</u>

On incorporation 1 Ordinary £1 share was issued at par.

On the 1 June 2022 15,048,378 shares were issued in exchange for 200 Ordinary £1 shares on Openroom Holdings Limited.

On the 12 August 2022 388,832 shares were cancelled and extinguished.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.