

**AIRGON TECHNOLOGIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 12 MAY 2022 TO 31 MAY 2023**

Airgon Technologies Ltd
Unaudited Financial Statements
For the Period 12 May 2022 to 31 May 2023

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Airgon Technologies Ltd
Balance Sheet
As At 31 May 2023

Registered number: 14104291

		31 May 2023	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	4		19,405
Tangible Assets	5		25,191
			<hr/>
			44,596
CURRENT ASSETS			
Stocks	6	46,000	
Debtors	7	3,139	
Cash at bank and in hand		29,637	
		<hr/>	
		78,776	
Creditors: Amounts Falling Due Within One Year	8	(20,618)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			58,158
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			102,754
			<hr/>
Creditors: Amounts Falling Due After More Than One Year	9	(104,167)	
		<hr/>	
NET LIABILITIES			(1,413)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	10	300	
Share premium account		49,915	
Profit and Loss Account		(51,628)	
		<hr/>	
SHAREHOLDERS' FUNDS			(1,413)
			<hr/>

Airgon Technologies Ltd
Balance Sheet (continued)
As At 31 May 2023

For the period ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

C Ross

Director

05/02/2024

The notes on pages 3 to 5 form part of these financial statements.

Airgon Technologies Ltd
Notes to the Financial Statements
For the Period 12 May 2022 to 31 May 2023

1. General Information

Airgon Technologies Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 14104291 . The registered office is C/O Digi Accountancy, 6th Floor, Parsonage Chambers, 3 Parsonage, Manchester, M3 2HW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Significant judgements and estimations

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Judgements, estimates and assumptions have been made in the preparation of these financial statements. The Director has exercised significant judgement when determining the value of stock at the balance sheet date.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets consists of website design. It is amortised over its estimated economic life of 5 years.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
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2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the period was: 2

Airgon Technologies Ltd
Notes to the Financial Statements (continued)
For the Period 12 May 2022 to 31 May 2023

4. Intangible Assets

	Other £
Cost	
As at 12 May 2022	-
Additions	22,830
As at 31 May 2023	22,830
Amortisation	
As at 12 May 2022	-
Provided during the period	3,425
As at 31 May 2023	3,425
Net Book Value	
As at 31 May 2023	19,405
As at 12 May 2022	-

5. Tangible Assets

	Plant & Machinery £
Cost	
As at 12 May 2022	-
Additions	28,519
As at 31 May 2023	28,519
Depreciation	
As at 12 May 2022	-
Provided during the period	3,328
As at 31 May 2023	3,328
Net Book Value	
As at 31 May 2023	25,191
As at 12 May 2022	-

6. Stocks

	31 May 2023 £
Stock	46,000
	46,000

7. Debtors

	31 May 2023 £
Due within one year	
VAT	2,924
Called up share capital not paid	215
	3,139

Airgon Technologies Ltd
Notes to the Financial Statements (continued)
For the Period 12 May 2022 to 31 May 2023

8. Creditors: Amounts Falling Due Within One Year

	31 May 2023
	£
Directors' loan accounts	20,618
	<u>20,618</u>

9. Creditors: Amounts Falling Due After More Than One Year

	31 May 2023
	£
Other loans	104,167
	<u>104,167</u>

10. Share Capital

	31 May 2023
	£
Called Up Share Capital not Paid	215
Called Up Share Capital has been paid up	85
Amount of Allotted, Called Up Share Capital	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.