

**Unaudited Financial Statements**  
**for the Period 11 May 2022 to 31 May 2023**  
**for**  
**The Truffle Orchard Limited**

**Contents of the Financial Statements  
for the Period 11 May 2022 to 31 May 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Company Information  
for the Period 11 May 2022 to 31 May 2023**

**DIRECTOR:** Miss C Peck

**REGISTERED OFFICE:** Cockerhurst Cottage  
Redmans Lane  
Shoreham  
Kent  
TN14 7UB

**REGISTERED NUMBER:** 14099844 (England and Wales)

**ACCOUNTANTS:** McCabe Ford Williams  
Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**Balance Sheet  
31 May 2023**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		10,899
<b>CURRENT ASSETS</b>			
Stocks		26,120	
Cash at bank		<u>218</u>	
		26,338	
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>37,774</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,436)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(537)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings			<u>(637)</u>
			<u>(537)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**The Truffle Orchard Limited (Registered number: 14099844)**

**Balance Sheet - continued**  
**31 May 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 August 2023 and were signed by:

Miss C Peck - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 11 May 2022 to 31 May 2023**

**1. STATUTORY INFORMATION**

The Truffle Orchard Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has a deficit on reserves. However, the accounts have been prepared on a going concern basis as the director has indicated that she will not withdraw her director's loan until the company has sufficient funds to repay it and she will provide funds to ensure that the company is in a position to meet its financial obligations as they fall due for the foreseeable future.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Period 11 May 2022 to 31 May 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Orchard amortisation**

The orchard is recorded within stock and is amortised over its useful life from the point that the orchard is brought into commercial production.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	10,899
At 31 May 2023	<u>10,899</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u><u>10,899</u></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u><u>37,774</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.