

GAP RETAIL LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 11 MAY 2022 TO 31 MAY 2023

GAP RETAIL LIMITED
UNAUDITED ACCOUNTS
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GAP RETAIL LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 11 MAY 2022 TO 31 MAY 2023

Directors	Mr Pireanthiraah Ramanathan Mrs Geerththana Pireanthiraah
Company Number	14099403 (England and Wales)
Registered Office	209 THE HEIGHTS NORTHOLT MIDDLESEX UB5 4BX ENGLAND
Accountants	IRTS Business Solutions Limited 209 The Heights Northolt Middlesex UB5 4BX

GAP RETAIL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £
Fixed assets		
Tangible assets	<u>4</u>	11,250
Current assets		
Inventories		54,320
Cash at bank and in hand		14,693
		<u>69,013</u>
Creditors: amounts falling due within one year	<u>5</u>	(77,096)
Net current liabilities		<u>(8,083)</u>
Net assets		<u>3,167</u>
Capital and reserves		
Called up share capital		1,000
Profit and loss account		2,167
Shareholders' funds		<u><u>3,167</u></u>

For the period ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2024 and were signed on its behalf by

Mr Pireanthiraah Ramanathan
Director

Company Registration No. 14099403

GAP RETAIL LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 11 MAY 2022 TO 31 MAY 2023

1 Statutory information

GAP RETAIL LIMITED is a private company, limited by shares, registered in England and Wales, registration number 14099403. The registered office is 209 THE HEIGHTS, NORTHOLT, MIDDLESEX, UB5 4BX, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10%
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4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 11 May 2022	-
Additions	12,500
At 31 May 2023	12,500
Depreciation	
Charge for the period	1,250
At 31 May 2023	1,250
Net book value	
At 31 May 2023	11,250

5 Creditors: amounts falling due within one year

	2023
	£
VAT	2,653
Trade creditors	6,945
Taxes and social security	13
Loans from directors	67,485
	77,096

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6 Average number of employees

During the period the average number of employees was 4.

