

REGISTERED NUMBER: 14097452 (England and Wales)

Unaudited Financial Statements
for the Period 10 May 2022 to 30 June 2022
for
Pasco Group Residential Limited

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Pasco Group Residential Limited (Registered number: 14097452)

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for the Period 10 May 2022 to 30 June 2022

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Pasco Group Residential Limited

Company Information
for the Period 10 May 2022 to 30 June 2022

DIRECTORS:

Mrs S J Pasco
S Pasco
R Pasco

REGISTERED OFFICE:

2nd Floor Grove House
55 Lowlands Road
Harrow
Middlesex
HA1 3AW

REGISTERED NUMBER:

14097452 (England and Wales)

ACCOUNTANTS:

RA Audit Services Limited
2nd Floor
Grove House
55 Lowlands Road
Harrow
Middlesex
HA1 3AW

Balance Sheet
30 June 2022

	Notes	£
CREDITORS		
Amounts falling due within one year	3	200
NET CURRENT LIABILITIES		(200)
TOTAL ASSETS LESS CURRENT LIABILITIES		(200)
CAPITAL AND RESERVES		
Called up share capital	4	100
Retained earnings		(300)
SHAREHOLDERS' FUNDS		(200)

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the period ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of comprehensive income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22-05-2023 and were signed on its behalf by:


.....
S Pasco - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 10 May 2022 to 30 June 2022

1. STATUTORY INFORMATION

Pasco Group Residential Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Notes to the Financial Statements - continued
for the Period 10 May 2022 to 30 June 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed to group undertakings	200
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Pasco Group Residential Limited (Registered number: 14097452)

Notes to the Financial Statements - continued
for the Period 10 May 2022 to 30 June 2022

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The company's immediate parent company is Pasco Group Limited and ultimate parent company is Pasco Group Holdings Limited, a company registered in England and Wales. The results of Pasco Group Residential Limited are included in consolidated financial statements of Pasco Group Holdings Limited which are available from their registered office address 2nd floor, Grove House, 55 Lowlands road, Harrow, HA1 3AW.