

**L M H BARS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

**L M H Bars Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2023**

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**L M H Bars Limited**  
**Balance Sheet**  
**As At 31 May 2023**

**Registered number:** 14088700

		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Debtors	<b>4</b>	3,132	
Cash at bank and in hand		12,317	
			<hr/>
		15,449	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(13,241 )	
			<hr/>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			2,208
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,208
			<hr/>
<b>NET ASSETS</b>			2,208
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>6</b>		1
Profit and Loss Account			2,207
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			2,208
			<hr/>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Ms LISA HARWOOD

Director

13/02/2024

The notes on pages 2 to 4 form part of these financial statements.

**L M H Bars Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2023**

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**1. General Information**

L M H Bars Limited is a private company, limited by shares, incorporated in England & Wales, registered number 14088700 . The registered office is The Black Horse, The Green, Bilton, CV22 7LZ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Financial Instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

**L M H Bars Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2023**

**2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2.5. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 7

**4. Debtors**

	<b>2023</b>
	<b>£</b>
<b>Due within one year</b>	
Prepayments and accrued income	335
	<u>335</u>
<b>Due after more than one year</b>	
Security Deposit	2,797
	<u>2,797</u>
	<u>3,132</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>
	<b>£</b>
Trade creditors	4
Corporation tax	2,981
Other taxes and social security	1,316
VAT	6,092
Net wages	1,775
Pension Contributions	76
Accruals and deferred income	871
Director's loan account	126
	<u>13,241</u>

**L M H Bars Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2023**

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**6. Share Capital**

	<b>2023</b>
	<b>£</b>
Allotted, Called up and fully paid	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.