

Company registration number 14045677 (England and Wales)

**ABERTEG LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2023**  
**PAGES FOR FILING WITH REGISTRAR**

# **ABERTEG LTD**

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# ABERTEG LTD

## BALANCE SHEET

AS AT 28 FEBRUARY 2023

	Notes	2023 £	£
<b>Current assets</b>			
Work in progress	3	43,444	
Cash at bank and in hand		58,852	
		<hr/>	
		102,296	
<b>Creditors: amounts falling due within one year</b>	4	(20,605)	
		<hr/>	
<b>Net current assets</b>			81,691
			<hr/>
<b>Capital and reserves</b>			
Called up share capital	5		10
Profit and loss reserves			81,681
			<hr/>
<b>Total equity</b>			81,691
			<hr/>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 3 October 2023

Mr D S M Edwards  
Director

Company Registration No. 14045677

# ABERTEG LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 28 FEBRUARY 2023**

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### **1 Accounting policies**

#### **Company information**

Aberteg Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 2 Riverside Court, Dee Banks, Great Boughton, Chester, CH3 5UX.

#### **1.1 Reporting period**

These financial statements cover the period from incorporation on 13 April 2022 to 28 February 2023. The company commenced trading on 1 May 2022.

#### **1.2 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

#### **1.3 Turnover**

Turnover shown in the profit and loss account represents professional fee income at invoice value.

#### **1.4 Work in progress**

Work in progress is included to reflect the recoverability of the professional services provided but not invoiced at the accounting period end. Work in progress is recognised by reference to the stage of completion of the contracts for professional services. The movement in work in progress is shown as an adjustment in the profit and loss account.

#### **1.5 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# ABERTEG LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2023

### 1 Accounting policies

(Continued)

#### Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Employees and directors

The company had no employees during the period. The company had one director during the period.

### 3 Work in progress

	2023 £
Work in progress	43,444

### 4 Creditors: amounts falling due within one year

	2023 £
Corporation tax	19,163
Other creditors	242
Accruals and deferred income	1,200
	20,605

### 5 Called up share capital

	2023 Number	2023 £
Ordinary share capital Issued and fully paid		
Ordinary shares of £1 each	10	10

### 6 Related party transactions

At 28 February 2023 an amount of £242 was due from the company to Mr DSM Edwards, being the balance on his director's current account with the company, shown in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.