

**REGISTERED NUMBER: 14027481 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 5TH APRIL 2022 TO 30TH APRIL 2023

FOR

WOODS ORTHOTICS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 5TH APRIL 2022 TO 30TH APRIL 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

WOODS ORTHOTICS LIMITED

COMPANY INFORMATION  
FOR THE PERIOD 5TH APRIL 2022 TO 30TH APRIL 2023

<b>DIRECTORS:</b>	T J Woods F N Woods
<b>REGISTERED OFFICE:</b>	25 Grosvenor Road Wrexham Wrexham LL11 1BT
<b>REGISTERED NUMBER:</b>	14027481 (England and Wales)
<b>ACCOUNTANTS:</b>	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
<b>BANKERS:</b>	Mettle Ventures Limited 250 Bishopsgate London EC2M 4AA

**STATEMENT OF FINANCIAL POSITION**  
**30TH APRIL 2023**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		4,301
<b>CURRENT ASSETS</b>			
Debtors	5	4,937	
Cash at bank and in hand		<u>845</u>	
		5,782	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>7,377</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,595)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,706
<b>CREDITORS</b>			
Amounts falling due after more than one year	7		<u>2,455</u>
<b>NET ASSETS</b>			<u>251</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9		100
Retained earnings	10		<u>151</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued  
30TH APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3rd January 2024 and were signed on its behalf by:

T J Woods - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 5TH APRIL 2022 TO 30TH APRIL 2023

1. **STATUTORY INFORMATION**

Woods Orthotics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 5TH APRIL 2022 TO 30TH APRIL 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
Additions	4,022	1,325	5,347
At 30th April 2023	<u>4,022</u>	<u>1,325</u>	<u>5,347</u>
<b>DEPRECIATION</b>			
Charge for period	604	442	1,046
At 30th April 2023	<u>604</u>	<u>442</u>	<u>1,046</u>
<b>NET BOOK VALUE</b>			
At 30th April 2023	<u>3,418</u>	<u>883</u>	<u>4,301</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	770
Directors' current accounts	<u>4,167</u>
	<u>4,937</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts (see note 8)	5,045
Tax	1,152
Accrued expenses	<u>1,180</u>
	<u>7,377</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans (see note 8)	<u>2,455</u>

8. **LOANS**

An analysis of the maturity of loans is given below:

	£
Amounts falling due within one year or on demand:	
Bank loans	<u>5,045</u>
Amounts falling due between one and two years:	
Bank loans - 1-2 years	<u>2,455</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 5TH APRIL 2022 TO 30TH APRIL 2023

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

10. **RESERVES**

	Retained earnings £
Profit for the period	10,151
Dividends	<u>(10,000)</u>
At 30th April 2023	<u>151</u>

11. **CAPITAL COMMITMENTS**

	£
Contracted but not provided for in the financial statements	<u>-</u>

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is TJ woods and FN Woods.

13. **COMPARATIVES**

There are no comparatives as this is the first year of trading.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.