

GREY BUTTERFLY LIMITED
Unaudited Financial Statements
For the financial period from 31 March 2022 to 31 March 2023
Pages for filing with the registrar

GREY BUTTERFLY LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial period from 31 March 2022 to 31 March 2023

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GREY BUTTERFLY LIMITED
BALANCE SHEET
As at 31 March 2023

		31.03.2023
		£
Current assets		
Debtors	3	2,064,001
Cash at bank and in hand		1,898,864
		3,962,865
Creditors: amounts falling due within one year	4	(760,201)
Net current assets		3,202,664
Total assets less current liabilities		3,202,664
Net assets		3,202,664
Capital and reserves		
Called-up share capital	5	1
Profit and loss account		3,202,663
Total shareholder's funds		3,202,664

For the financial period ending 31 March 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial period in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Grey Butterfly Limited (registered number: 14016151) were approved and authorised for issue by the Director on 28 December 2023. They were signed on its behalf by:

Mr P Chohan
Director

GREY BUTTERFLY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial period from 31 March 2022 to 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial period, unless otherwise stated.

General information and basis of accounting

Grey Butterfly Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 60 Craigweil Avenue, Radlett, WD7 7EY, England, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Reporting period length

Reporting period length is 1 year and 1 day due to the incorporation of the company being on 31 March 2022. The company started trading on 26 April 2022.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Revenue from services is recognised as they are delivered.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

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Basic financial liabilities

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2. Employees

	Period from 31.03.2022 to 31.03.2023
	Number
Monthly average number of persons employed by the Company during the period, including the director	0

3. Debtors

	31.03.2023
	£
Amounts owed by Group undertakings	430,000
Other debtors	1,634,001
	2,064,001

4. Creditors: amounts falling due within one year

	31.03.2023
	£
Amounts owed to associates	4,759
Amounts owed to director	2,200
Accruals	2,000
Taxation and social security	751,242
	760,201

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5. Called-up share capital

	31.03.2023
	£
Allotted, called-up and fully-paid	
3 Ordinary A shares of £ 0.001 each	0.00
3 Ordinary B shares of £ 0.001 each	0.00
331 Ordinary C shares of £ 0.001 each	0.33
331 Ordinary D shares of £ 0.001 each	0.33
332 Ordinary E shares of £ 0.001 each	0.33
	<hr/>
	0.99 <hr/>

Following incorporation, the Company's shares have been divided into 1,000 shares of £0.001 each and reclassified accordingly. The division does not impact the total called-up share capital, which remains at £1.

3 Ordinary A shares of £0.001 each £0.003
3 Ordinary B shares of £0.001 each £0.003
331 Ordinary C shares of £0.001 each £0.331
331 Ordinary D shares of £0.001 each £0.331
332 Ordinary E shares of £0.001 each £0.332
Total £1.000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.