

**WORXS DEVELOPMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Grant and Co (Accountants) Ltd
The Old School House, 3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX

WorXs Developments Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

WorXs Developments Ltd
Balance Sheet
As At 31 March 2023

Registered number: 14011068

		2023	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4		300
			<u>300</u>
CURRENT ASSETS			
Stocks	5	16,773	
Debtors	6	2,404	
Cash at bank and in hand		85,454	
		<u>104,631</u>	
Creditors: Amounts Falling Due Within One Year	7	<u>(105,803)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,172)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(872)</u>
NET LIABILITIES			<u>(872)</u>
CAPITAL AND RESERVES			
Called up share capital	8		4
Profit and Loss Account			<u>(876)</u>
SHAREHOLDERS' FUNDS			<u>(872)</u>

WorXs Developments Ltd
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss F J Workman

Director

15/12/2023

The notes on pages 3 to 4 form part of these financial statements.

WorXs Developments Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

WorXs Developments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 14011068 . The registered office is 31 Coombe Road, Wotton-Under-Edge, GL12 7LZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The financial statements have been prepared on a going concern basis, notwithstanding the company's deficiency of net assets on the grounds that the director has confirmed that necessary funds will be made available for the company to meet its liabilities as they fall due.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
-------------------	----------------------

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 4

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2022	-
Additions	400
As at 31 March 2023	400
Depreciation	
As at 1 April 2022	-
Provided during the period	100
As at 31 March 2023	100
Net Book Value	
As at 31 March 2023	300
As at 1 April 2022	-

5. Stocks

	2023
	£
Work in progress	16,773
	16,773

WorXs Developments Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

6. Debtors

	2023
	£
Due within one year	
Prepayments and accrued income	50
VAT	2,354
	<u>2,404</u>

7. Creditors: Amounts Falling Due Within One Year

	2023
	£
Other creditors	105,803
	<u>105,803</u>

8. Share Capital

	2023
	£
Allotted, Called up and fully paid	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.