

DEGEN LABS LTD
UNAUDITED ACCOUNTS
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DEGEN LABS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £
Current assets		
Debtors		10,987
Cash at bank and in hand		25
		<hr/> 11,012
Creditors: amounts falling due within one year		<hr/> (78,359)
Net current liabilities		<hr/> (67,347)
Net liabilities		<hr/> (67,347)
Capital and reserves		<hr/> <hr/>
Called up share capital		1
Profit and loss account		<hr/> (67,348)
Shareholders' funds		<hr/> (67,347) <hr/> <hr/>

For the period ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2023 and were signed on its behalf by

S Verghese
Director

Company Registration No. 13995570

DEGEN LABS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 22 MARCH 2022 TO 31 MARCH 2023

1 Statutory information

Degen Labs Ltd is a private company, limited by shares, registered in England and Wales, registration number 13995570. The registered office is 171 Kingsway, Flat 2, Hove, East Sussex, BN3 4GL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Average number of employees

During the period the average number of employees was 3.

