

Company Registration No. 13987047 (England and Wales)

SEDGWICK SOLAR 4 LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR



SEDGWICK SOLAR 4 LIMITED

COMPANY INFORMATION

Directors	Mr R L Simmonds Mr N R Kamath	(Appointed 18 March 2022) (Appointed 18 March 2022)
Company number	13987047	
Registered office	Unit 1350-1360 Montpelier Court Brockworth Gloucester United Kingdom GL3 4AH	
Auditor	Johnston Carmichael LLP 7-11 Melville Street Edinburgh EH3 7PE	

SEDGWICK SOLAR 4 LIMITED

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SEDGWICK SOLAR 4 LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2022

The directors present their annual report and financial statements for period from the date of incorporation on 18 March 2022 to 31 December 2022.

Principal activities

The principal activity of the company is that of a holding company.

Directors

The directors who held office during the period and up to the date of signature of the financial statements were as follows:

Mr R L Simmonds	(Appointed 18 March 2022)
Mr N R Kamath	(Appointed 18 March 2022)

Auditor

The auditor, Johnston Carmichael LLP, deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board


Richard Simmonds (Sep 29, 2023 11:14 GMT+1)

Mr R L Simmonds
Director

Date: Sep 29, 2023
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SEDGWICK SOLAR 4 LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE PERIOD ENDED 31 DECEMBER 2022

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SEDGWICK SOLAR 4 LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£
Fixed assets			
Investments	3		5,345,660
Current assets			
Debtors	5	6,528,857	
Creditors: amounts falling due within one year	6	(11,878,590)	
Net current liabilities			(5,349,733)
Net liabilities			(4,073)
Capital and reserves			
Called up share capital	7		1
Profit and loss reserves			(4,074)
Total equity			(4,073)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Sep 29, 2023

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

Richard Simmonds
Richard Simmonds (Sep 29, 2023 11:13 GMT+1)

Mr R L Simmonds
Director

Company Registration No. 13987047

SEDGWICK SOLAR 4 LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 DECEMBER 2022

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 18 March 2022		-	-	-
Period ended 31 December 2022:				
Loss and total comprehensive expense for the period		-	(4,074)	(4,074)
Issue of share capital	7	1	-	1
		<u>1</u>	<u>(4,074)</u>	<u>(4,073)</u>
Balance at 31 December 2022		<u>1</u>	<u>(4,074)</u>	<u>(4,073)</u>

SEDGWICK SOLAR 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Sedgwick Solar 4 Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 1350-1360 Montpellier Court, Brockworth, Gloucester, United Kingdom, GL3 4AH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have received confirmation from Sedgwick Trading Limited that they will provide any financial support necessary to allow the company to meet its financial obligations as they fall due for at least 12 months from the date of signing these accounts. Accordingly, the financial statements have been prepared on a going concern basis.

1.3 Reporting period

The entity has chose to shorten the accounting period to cover the period from its incorporation on 18 March 2022 to 31 December 2022.

1.4 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SEDGWICK SOLAR 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2022 Number
Total	-

3 Fixed asset investments

	2022 £
Shares in group undertakings and participating interests	5,345,660

SEDGWICK SOLAR 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2022

3 Fixed asset investments (Continued)

Movements in fixed asset investments

	Shares in subsidiaries £
Cost or valuation	
At 18 March 2022	-
Additions	5,345,660
At 31 December 2022	5,345,660
Carrying amount	
At 31 December 2022	5,345,660

4 Subsidiaries

Details of the company's subsidiaries at 31 December 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Cruxton Renewable Energy Limited (1)	England and Wales	Dormant company	Ordinary	100.00
Kiln Fields Renewable Energy Limited (1)	England and Wales	Production and distribution of electricity	Ordinary	100.00
Horsey Levels Renewables Energy Limited (1)	England and Wales	Production and distribution of electricity	Ordinary	100.00

Registered office addresses (all UK unless otherwise indicated):

(1) Unit 1350-1360 Montpellier Court, Brockworth, Gloucester, United Kingdom, GL3 4AH

5 Debtors

	2022 £
Amounts falling due within one year:	
Amounts owed by group undertakings	6,276,757
Other debtors	252,100
	6,528,857

Amounts owed by group undertakings bear no interest, are unsecured and are repayable on demand.

SEDGWICK SOLAR 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2022

6 Creditors: amounts falling due within one year

	2022 £
Amounts owed to group undertakings	9,802,776
Other creditors	2,075,814
	<u>11,878,590</u>

Amounts owed to group undertakings bear no interest, are unsecured and are repayable on demand.

7 Called up share capital

	2022 Number	2022 £
Ordinary share capital Issued and fully paid Ordinary Shares of £1 each	<u>1</u>	<u>1</u>

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was William King and the auditor was .

9 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10 Parent company

The immediate parent is Sedgwick Trading Portfolio 2 Limited.

The ultimate parent is Sedgwick Trading Limited.

The company has no ultimate controlling party.