

Company No: 13984838

Boreal Industrial EU Master Holdco Limited

Written Resolution

of the Sole Member of the Company

Circulation Date: 24th July 2023

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution (the "**Resolution**").

Special Resolution

THAT, the directors of the Company having on 24th July 2023 made a solvency statement in accordance with section 643 of the Companies Act 2006, the Company's share capital be reduced from £66,510,722 to £16,327 by cancelling 66,494,395 of the issued Ordinary Shares of £1.00 each in the capital of the Company registered in the name of Boreal Industrial Propco General Partner Limited in its capacity as general partner of Boreal Industrial PropCo LP and £66,494,395 (being the amount by which the share capital is to be reduced) be credited to the share premium account of the Company.

Agreement

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, being a person entitled to vote on the Resolution on 24th July 2023, hereby irrevocably agrees to the Resolution:

Signed on behalf of Boreal Industrial Propco General
Partner Limited in its capacity as general partner of
Boreal Industrial PropCo LP



Date

24th July 2023

NOTES:

- 1 If you agree to the Resolution please indicate your agreement by signing and dating this document where indicated above and returning it to the Company in one of the following ways
 - **By Hand:** delivering the signed copy to the Directors at Boreal Industrial EU Master Holdco Limited, 125 London Wall, London, England, EC2Y 5AS.
 - **Post:** returning the signed copy by post to the Directors at Boreal Industrial EU Master Holdco Limited, 125 London Wall, London, England, EC2Y 5AS.
 - **E-mail:** by attaching a scanned copy of the signed document to an e-mail and sending it to dcrawford@borealim.com. Please enter "Written resolutions dated 24th July 2023" in the e-mail subject box.

- 2** If you do not agree to the Resolution, you do not need to do anything: you will not be deemed to agree if you fail to reply.
- 3** Once you have indicated your agreement to the Resolution, you may not revoke your agreement.
- 4** Unless, by midnight on 16th August 2023, sufficient agreement has been received for the Resolution to pass, it will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before this time.