

Report of the Director and Unaudited Financial Statements

for the period ended 31 March 2023

for

HKAD LTD

HKAD LTD
Statement of financial position
As at 31 March 2023

		2023
	£	£
Called up share capital not paid		1
Fixed assets		307,030
Current assets	22,597	
Creditors: amount falling due within one year	-	
Net current assets		22,597
Total assets less current liabilities		329,628
Creditors: amount falling due after more than one year		(366,457)
Accrued liabilities		(360)
Net assets		(37,189)
Capital and reserves		(37,189)

1. For the period ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

Humayun Kabir
Director

Date approved: 15 March 2024

HKAD LTD
Notes to the accounts
For the period ended 31 March 2023

Statutory Information

HKAD LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 13978331, registration address 41, Flat 284 Millharbour, London, E14 9NH, United Kingdom.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance

2. Tangible fixed assets

Cost or Valuation	Freehold property	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
At 15 March 2022	-	-	-	-
Additions	300,807	3,700	4,079	308,586
Disposals	-	-	-	-
At 31 March 2023	300,807	3,700	4,079	308,586
Depreciation				
At 15 March 2022	-	-	-	-
Charge for period	-	740	816	1,556
On disposals	-	-	-	-
At 31 March 2023	-	740	816	1,556
Net book values				
Closing balance as at 31 March 2023	300,807	2,960	3,263	307,030

3. Average number of employees

Average number of employees during the period was 1 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.