

3KY LIMITED

**Company Registration Number:
13966186 (England and Wales)**

Unaudited statutory accounts for the year ended 5 April 2023

Period of accounts

Start date: 9 March 2022

End date: 5 April 2023

3KY LIMITED

Contents of the Financial Statements **for the Period Ended 5 April 2023**

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

3KY LIMITED

Directors' report period ended 5 April 2023

The directors present their report with the financial statements of the company for the period ended 5 April 2023

Principal activities of the company

Investment holding company

Additional information

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations. The directors have elected to prepare the company financial statements in accordance with United Kingdom Accounting Standards comprising Financial Reporting Standard 102 Section 1A for Small Entities FRS 102 Section 1A. The Financial Reporting Standard Applicable in the UK and Republic of Ireland. The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing the financial statements the directors are required to select suitable accounting policies and then apply them consistently and make judgements and estimates that are reasonable and prudent and state whether applicable UK Accounting Standards and comprising FRS 102 Section 1A have been followed subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company transactions and which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The company is incorporated in England and Wales. The results for the period are set out in the Statement of Comprehensive Income on page 3. The directors do not recommend the payment of a dividend for the period. This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. The company was entitled to exemption from audit under the Companies Act 2006 s477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Directors

The director shown below has held office during the whole of the period from
9 March 2022 to 5 April 2023

Lucie Elizabeth Davey

The directors shown below have held office during the period of
17 February 2023 to 5 April 2023

David Ian Watling
Ian Kevin Crellin

The directors shown below have held office during the whole of the period from
9 March 2022 to 5 April 2023

Kevin Michael Loundes
Samantha Jayne Eves

The director shown below has held office during the period of
9 March 2022 to 17 February 2023

Stewart Henderson Fleming

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
6 December 2023

And signed on behalf of the board by:

Name: Lucie Elizabeth Davey
Status: Director

3KY LIMITED

Profit And Loss Account for the Period Ended 5 April 2023

*13 months to 5
April 2023*

	£
Turnover:	104,843
Cost of sales:	(1,201)
Gross profit(or loss):	<u>103,642</u>
Operating profit(or loss):	<u>103,642</u>
Profit(or loss) before tax:	<u>103,642</u>
Tax:	(19,944)
Profit(or loss) for the financial year:	<u>83,698</u>

3KY LIMITED

Balance sheet

As at 5 April 2023

	<i>Notes</i>	<i>13 months to 5 April 2023</i>
		£
Fixed assets		
Investments:	3	250,022
Total fixed assets:		<u>250,022</u>
Current assets		
Debtors:	4	854,880
Cash at bank and in hand:		15
Total current assets:		<u>854,895</u>
Creditors: amounts falling due within one year:	5	(1,021,119)
Net current assets (liabilities):		<u>(166,224)</u>
Total assets less current liabilities:		<u>83,798</u>
Total net assets (liabilities):		<u>83,798</u>
Capital and reserves		
Called up share capital:		100
Profit and loss account:		83,698
Total Shareholders' funds:		<u>83,798</u>

The notes form part of these financial statements

3KY LIMITED

Balance sheet statements

For the year ending 5 April 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 6 December 2023
and signed on behalf of the board by:**

Name: Lucie Elizabeth Davey
Status: Director

The notes form part of these financial statements

3KY LIMITED

Notes to the Financial Statements

for the Period Ended 5 April 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Income from continuing operations is recognised on an accruals basis.

Other accounting policies

Accounting convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest GBP. The financial statements have been prepared in accordance with the Financial Reporting Standard 102, section 1A for Small Entities, and prepared in accordance with the historical cost convention. The principal accounting policies applied in the preparation of these financial statements are set out below. Going concern. At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements. Income and Expenditure. Income and expenditure from continuing operations is recognised on an accruals basis. Taxation. The tax currently payable is based on taxable profit for the period. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date. Cash and cash equivalents. Cash and cash equivalents are basic financial assets and include cash in hand, deposits held on call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities. Financial instruments. Financial assets. Basic financial assets, which include debtors, cash and bank balances and loan notes, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised. Financial assets are derecognised when (i) the contractual rights to the cash flows from the asset expire or are settled, or (ii) substantially all the risks and rewards of ownership of the asset are transferred to another party or (iii) despite having retained some significant risk and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated party without imposing further restrictions. Financial liabilities. Basic financial liabilities, including accruals, bank loans, loans from other parties and trade creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when the liability is extinguished, which is when the contractual obligation is discharged, cancelled or expires. Investments. Investments are initially recognised at book cost, being the cash paid to acquire the shares. They are then subsequently at the end of each reporting period either measured at fair value, with the changes in fair value recognised through the Statement of Comprehensive Income or at cost less impairment if the fair value is not readily obtainable or the investments are not publicly traded.

3KY LIMITED

Notes to the Financial Statements for the Period Ended 5 April 2023

2. Employees

*13 months to 5
April 2023*

Average number of employees during the period

0

3KY LIMITED

Notes to the Financial Statements

for the Period Ended 5 April 2023

3. Fixed assets investments note

On 18 March 2022, the company entered into a Joint Venture Agreement with 3KY Mayfair Limited in relation to the development of 17A, 17B and 18, Three Kings Yard, Mayfair, London. The company subscribed for 1,031 'A' Shares at a cost of £250,018 and 450 'B' Shares at a cost of £4.50. The investment is recognised at cost in these financial statements.

3KY LIMITED

Notes to the Financial Statements for the Period Ended 5 April 2023

4. Debtors

	<i>13 months to 5 April 2023</i>
	£
Other debtors	854,880
Total	<u>854,880</u>

3KY LIMITED

Notes to the Financial Statements for the Period Ended 5 April 2023

5. Creditors: amounts falling due within one year note

	<i>13 months to 5 April 2023</i>
	£
Taxation and social security	19,944
Other creditors	1,001,175
Total	<u>1,021,119</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.