

Registered number
13966055

Rustic Vibe Industrial Ltd

Filleted Accounts

31 March 2023

Rustic Vibe Industrial Ltd**Registered number:** 13966055**Balance Sheet****as at 31 March 2023**

| | Notes | 2023 £ |
|---|-------|---------------------|
| Fixed assets | | |
| Tangible assets | 3 | 2,587 |
| Current assets | | |
| Debtors | 4 | 1,200 |
| Cash at bank and in hand | | 3,431 |
| | | <u>4,631</u> |
| Creditors: amounts falling due within one year | 5 | (3,373) |
| Net current assets | | <u>1,258</u> |
| Net assets | | <u><u>3,845</u></u> |
| Capital and reserves | | |
| Called up share capital | | 100 |
| Profit and loss account | | 3,745 |
| Shareholders' funds | | <u><u>3,845</u></u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Neil Sharp

Director

Approved by the board on 7 December 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|----------------------|
| Freehold buildings | over 50 years |
| Leasehold land and buildings | over the lease term |
| Plant and machinery | 25% Reducing balance |
| Fixtures, fittings, tools and equipment | 25% Reducing balance |

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Number

Average number of persons employed by the company 1

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

Additions 3,450

At 31 March 2023 3,450

Depreciation

Charge for the period 863

At 31 March 2023 863

Net book value

At 31 March 2023 2,587

4 Debtors**2023****£**

Trade debtors 1,200

5 Creditors: amounts falling due within one year**2023****£**

Trade creditors 117

Directors loan 611

Corporation tax 1,445

Other creditors 1,200

3,373**6 Other information**

Rustic Vibe Industrial Ltd is a private company limited by shares and incorporated in England.
Its registered office is:

4 Faraday House

Buckland

Aston Clinton

Bucks

HP22 5LL

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the Companies Act 2006.