REGISTERED NUMBER: 13963619 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 8 MARCH 2022 TO 31 MARCH 2023

FOR

ACRE ESTATES LTD

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FOR THE PERIOD 8 MARCH 2022 TO 31 MARCH 2023

ACRE ESTATES LTD

**COMPANY INFORMATION
FOR THE PERIOD 8 MARCH 2022 TO 31 MARCH 2023**

DIRECTOR:	N H Ost
REGISTERED OFFICE:	53 Princes Park Avenue London NW11 0JR
REGISTERED NUMBER:	13963619 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

BALANCE SHEET
31 MARCH 2023

	Notes	£
FIXED ASSETS		
Investment property	4	713,822
CURRENT ASSETS		
Cash at bank and in hand		4,071
CREDITORS		
Amounts falling due within one year	5	(218,295)
NET CURRENT LIABILITIES		(214,224)
TOTAL ASSETS LESS CURRENT LIABILITIES		499,598
CREDITORS		
Amounts falling due after more than one year	6	(499,245)
NET ASSETS		353
CAPITAL AND RESERVES		
Called up share capital	9	1
Retained earnings	10	352
SHAREHOLDERS' FUNDS		353

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2023 and were signed by:

N H Ost - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 8 MARCH 2022 TO 31 MARCH 2023

1. STATUTORY INFORMATION

Acre Estates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net rent receivable, excluding value added tax.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	713,822
At 31 March 2023	713,822
NET BOOK VALUE	
At 31 March 2023	713,822

continued...

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	96
Other creditors	215,056
Rent deposit	2,423
Accrued expenses	720
	218,295

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans (see note 7)	499,245

Amounts falling due in more than five years:

Repayable otherwise than by instalments	
Bank loans more 5 yrs non-inst	499,245

7. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due in more than five years:	
Repayable otherwise than by instalments	
Bank loans more 5 yrs non-inst	499,245

8. SECURED DEBTS

The following secured debts are included within creditors:

	£
Bank loans	499,245

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

10. RESERVES

	Retained earnings £
Profit for the period	352
At 31 March 2023	352

continued...

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N H Ost.