

Unaudited Financial Statements
for the Period
7 March 2022 to 31 March 2023
for
Riding Farm Equestrian Centre Limited

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for the Period 7 March 2022 to 31 March 2023

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Riding Farm Equestrian Centre Limited

Company Information
for the Period 7 March 2022 to 31 March 2023

DIRECTOR:

Mrs S Gosling

REGISTERED OFFICE:

Riding Farm
Riding Lane
Hildenborough
Tonbridge
Kent
TN11 9LN

REGISTERED NUMBER:

13959425 (England and Wales)

ACCOUNTANTS:

Equate Limited
Chartered Certified Accountants
The Hive
142 Thornes Lane
Wakefield
West Yorkshire
WF2 7RE

Balance Sheet
31 March 2023

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		10,800
Tangible assets	5		<u>13,044</u>
			23,844
CURRENT ASSETS			
Stocks		500	
Debtors	6	8,352	
Cash at bank		<u>28,835</u>	
		37,687	
CREDITORS			
Amounts falling due within one year	7	<u>41,104</u>	
NET CURRENT LIABILITIES			<u>(3,417)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,427
PROVISIONS FOR LIABILITIES			<u>856</u>
NET ASSETS			<u>19,571</u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>19,569</u>
			<u>19,571</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Riding Farm Equestrian Centre Limited (Registered number: 13959425)

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 June 2023 and were signed by:

Mrs S Gosling - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 7 March 2022 to 31 March 2023

1. **STATUTORY INFORMATION**

Riding Farm Equestrian Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 7 March 2022 to 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 20 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
Additions	<u>12,000</u>
At 31 March 2023	<u>12,000</u>
AMORTISATION	
Amortisation for period	<u>1,200</u>
At 31 March 2023	<u>1,200</u>
NET BOOK VALUE	
At 31 March 2023	<u>10,800</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
Additions	<u>6,098</u>	<u>8,795</u>	<u>2,500</u>	<u>17,393</u>
At 31 March 2023	<u>6,098</u>	<u>8,795</u>	<u>2,500</u>	<u>17,393</u>
DEPRECIATION				
Charge for period	<u>1,525</u>	<u>2,199</u>	<u>625</u>	<u>4,349</u>
At 31 March 2023	<u>1,525</u>	<u>2,199</u>	<u>625</u>	<u>4,349</u>
NET BOOK VALUE				
At 31 March 2023	<u>4,573</u>	<u>6,596</u>	<u>1,875</u>	<u>13,044</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	2,275
Other debtors	1
Prepayments and accrued income	<u>6,076</u>
	<u>8,352</u>

Notes to the Financial Statements - continued
for the Period 7 March 2022 to 31 March 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	11,937
Tax	3,046
Social security and other taxes	1,677
VAT	7,588
Directors' current accounts	11,005
Accruals and deferred income	5,851
	<u>41,104</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.